

UNOFFICIAL COPY



0325933153

Doc#: 0325933153
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/16/2003 09:15 AM Pg: 1 of 3

I, UNDERSIGNED, HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF THE ORIGINAL SUBORDINATION AGREEMENT BETWEEN JOYCE MOORE BRESTON AND LOSALUZ BANK NA FOR THE PROPERTY LOCATED AT 9709 S. BELL AVE, CHICAGO, IL 60643

Scott G. Intrebert

3pg

STATE OF ILLINOIS, COOK COUNTY SS.

I, UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE, DO HEREBY CERTIFY THAT SCOTT G. INTREBERT PERSONALLY KNOWN TO ME TO BE THE SAME PERSON AND ACKNOWLEDGED THAT SHE/HIS SIGNED AND DELIVERED THE SAID INSTRUMENT AS HER/HIS FREE AND VOLUNTARY ACT, GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 30TH DAY OF JULY, 2003

MY COMMISSION EXPIRES:

Maria E. Guererro



BOX 333-CT

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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300423303

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of April 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 7, 2002 and recorded March 28, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020355458 made by Joyce Moore Bristow ("Borrowers"), to secure and indebtedness of \$27,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9709 South Bell Avenue, Chicago, IL 60643 and more specifically described as follows: See Attachment

PIN # 25-07-128-002-0000

WHEREAS, Borrowers of \$225,000.00 ("Mortgagee") has refused to make a loan to the Borrowers of \$225,000.00 except upon condition that the Mortgage be subordinate to said mortgage llan of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, It is hereby mutually agreed, as follows:

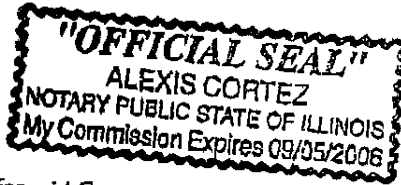
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Twenty-Five Thousand dollars and no cents and to all renewals, extensions, or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
}SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 8th day of April 2003.

Notary Public signature

Vertical text on the left margin: NO ADS 2 OF 3, NO ADS, NO ADS, CTIC US 303097

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RECORD OF PAYMENT

Legal Description:

LOT 24 IN BLOCK 1 IN R. E. EBERHARDT'S BEVERLY HILLS MANOR, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO A RESUBDIVISION OF LOTS 1 TO 48 BOTH INCLUSIVE, IN DANIEL C. MOLE'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TOGETHER WITH THAT PART OF VACATED SOUTH IRVING AVENUE (SOUTH BELL AVENUE) LYING WEST OF AND ADJOINING THE WEST LINE OF LOTS 25 TO 48 BOTH INCLUSIVE, IN DANIEL E. C. MOLE'S SUBDIVISION AFORESAID AND THE VACATED 16 FOOT PUBLIC ALLEY WEST OF AND ADJOINING LOTS 1 TO 24, BOTH INCLUSIVE, AND EAST OF AND ADJOINING LOTS 25 TO 48 BOTH INCLUSIVE, IN DANIEL E. C. MOLE'S SUBDIVISION AFORESAID, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON JANUARY 3, 1956, AS DOCUMENT 1642659, AND CERTIFICATE OF CORRECTION THEREOF REGISTERED AS DOCUMENT 1668729, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office