

# UNOFFICIAL COPY



Doc#: 0326042365  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 09/17/2003 11:22 AM Pg: 1 of 2

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## LINE OF CREDIT LOAN MODIFICATION AND EXTENSION AGREEMENT

This is a Loan Modification and Extension Agreement ("Agreement") dated as of AUGUST 18, 2003 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and DANIEL L. VENTURA - DIVORCED AND NOT SINCE REMARRIED ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of TWENTY-FIVE THOUSAND Dollars (\$25,000). Mortgagor's obligation to repay said loan is evidenced by a promissory note date MAY 23, 1998 ("Note") and is secured by a mortgage ("Mortgage") dated MAY 23, 1998 and recorded 06/02/98 in the Recorder's Office of COOK County Illinois as Document No. 98458745 mortgaging, granting and conveying to Mortgagee the certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

PARCEL 160 IN CRYSTAL TREE, BEING A SUBDIVISION OF PART OF THE EAST HALF OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N #27-08-204-015

14555 Morningside Rd., Orland Park, IL 60462

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to extend the maturity date of the Note and Mortgage and Mortgagee is willing to extend the maturity date of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of PRIME PLUS 2.00% (TWO PERCENT) percent per annum.
2. Commencing SEPTEMBER 15, 2003 and on the 15<sup>th</sup> day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of interest only.
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on AUGUST 15, 2008, (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

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MA

Prepared by:  
A.J. Smith Federal Savings Bank  
Loan #020-9113866

Mail to:  
A.J. Smith Federal Savings Bank  
147575 Cicero Ave.  
Midlothian, IL 60445

BOX 303-07

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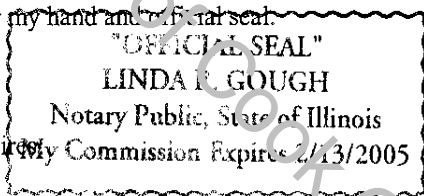
IN WITNESS WHEREOF, Mortgagor has executed this Agreement.

Daniel L. Ventura  
DANIEL L. VENTURA

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that DANIEL L. VENTURA, DIVORCED AND SINCE NOT REMARRIED is personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal.



My Commission Expires

Notary Public, State of Illinois  
My Commission Expires 2/13/2005

Linda R. Gough

IN WITNESS WHEREOF, Mortgagee has executed this Agreement.

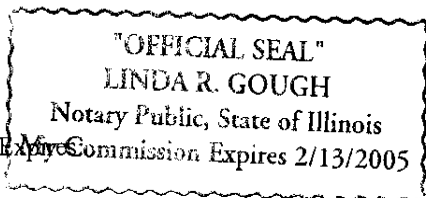
A.J. SMITH FEDERAL SAVINGS BANK

BY: Donna J. Manuel, VP

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal.



My Commission Expires

Notary Public, State of Illinois  
My Commission Expires 2/13/2005

Linda R. Gough