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Doc#: 0326108198
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 09/18/2003 11:32 AM Pg: 1 of 2

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

384484

SUBORDINATION AGREEMENT

WHEREAS Erick D. Paulson, married to Christine Paulson, indebted by a Mortgage dated 7-22-03 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 0326108196 did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

LOT 4 IN BLOCK 9 IN O. C. BRAESE'S SUBDIVISION OF THE EAST HALF OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 15-01-213-015-0000

Commonly known as: 1334 Monroe Avenue, River Forest, IL 60305

to secure a note dated _____ in the amount of _____

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated December 20, 2000 and recorded January 18, 2001, in the amount of Fifty Thousand and 00/100 dollars (\$50,000.00) as document number 0010046466.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 17th day of July, 2003.

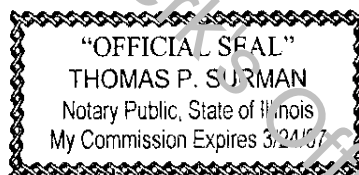
Jacqueline K. Pearl
 North Shore Community Bank & Trust Co.
 BY: Jacqueline K. Pearl, Loan Operations Officer
 State of Illinois
 County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Loan Operations Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 17th day of July, 2003.

Thomas P. Surman
 Notary Public

My Commission Expires: 03-24-07



Prepared by:

Thomas Surman
 North Shore Community Bank & Trust Co.
 1145 Wilmette Avenue
 Wilmette, IL 60091