

UNOFFICIAL COPY



Doc#: 0326242001
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/19/2003 07:13 AM Pg: 1 of 3

**SUBORDINATION OF LIEN
(Illinois)**

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 0000301213

The above space is for the recorder's use only

CT 1523339 2 CB 20F3

PARTY OF THE FIRST PART HARRIS BANK GLENCOE-NORTHBROOK is/are the owner of a mortgage/trust deed recorded the 8TH day of FEBRUARY, 1995, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 95094018 made by TERRANCE J. LAUER AND STEPHENY LAUER, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 11-18-314-019-1004
Property Address: 1500 OAK AVENUE #1E, EVANSTON, IL. 60201

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____ and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0326242000 and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****SEVENTY SIX THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 24, 2003

Brian K. Engel, Consumer Banking Officer

3pcy

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#1E

STREET ADDRESS: 1500 OAK AVENUE

CITY: EVANSTON

COUNTY: COOK

TAX NUMBER: 11-18-314-019-1004

LEGAL DESCRIPTION:

UNIT NUMBER 1-E AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):

LOT 1 IN THE PLAT OF CONSOLIDATION OF THE NORTH 36 FEET OF LOT 2 AND ALL OF LOTS 3 AND 4 IN BLOCK 55 IN EVANSTON IN THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 20, 1969 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT 20989692

WHICH SAID SURVEY IS ATTACHED AS EXHIBIT "A" TO A CERTAIN DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY THE AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER A CERTAIN TRUST AGREEMENT DATED FEBRUARY 25, 1969 AND KNOWN AS TRUST NUMBER 27931 AND RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT 21376247 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREON AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office