UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Mount Prospect National Bank 50 North Main Street Mount Prospect, IL 60056

WHEN RECORDED MAIL TO:

Mount Prospect National Bank 50 North Main Street Mount Prospect, IL 60056

Eugene "Gene" Moore Fee: \$30.00 0326249013 Cook County Recorder of Deeds Date: 09/19/2003 07:44 AM Pg: 1 of 4

SEND TAX NOTICES TO:

Mount Prospect National Bank 50 North Main Street Mount Prospect, IL 60053

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Andrew A. Hommowun, Vice President Mount Prospect National Bank 50 Worth Main Street Mount Prespect, IL 60056

6700S10111

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 31, 2003, is made and executed between Severko Hrywnak (referred to below as "Grantor") and Mount Prospect National Bank, whose address is 50 North Main Street, Mount Prospect, IL 60056 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 7, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded 12/13/99 as document #09157890 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real p operty located in Cook County, State of Illinois:

LOT 64 IN DICKINSON SUBDIVISION, NO. 2, BEING A SUBDIVISION OF THE SOUTH 175 FEET OF THE WEST 830 FEET OF THE EAST 3/4 OF LOT 12 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

The Real Property or its address is commonly known as 4958 W. Irving Park Road, Chicago, IL 60641. The Real Property tax identification number is 13-16-428-023

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

I) Decrease rate of original mortgage from 8.50% to 6.00%, and extend note maturity date from 12/15/04 to 7/15/08; II) Add a second Promissory Note secured by the Mortgage, the new Promissory Note being dated July 31, 2003 in the original principal amount of \$50,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE

(Continued)

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 31, 2003.

won County Clark's Office

GRANTOR:

Severko Hrywnak, Individually

LENDER:

Authorized Signer

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

	(Continued)	Page 3
INDIV	IDUAL ACKNOWLEDGMEN	Τ
COUNTY OF On this day before me, the undersigned Nother individual described in and who executed signed the Modification as his or her free at Given under my hand and official seal By Notary Public in and for the State of My commission expires	this day of Residing at	es and purposes therein mentioned.
STATE OF	ENDER ACKNOW EDGMENT)) ss	"OFFICIAL SEAL" Jeanette R. Pilapil
asknowledged said instrument to be the	for the Lender that executed the tree and voluntary act and deed of the	before me, the indersigned Notary d known to me to be the within and foregoing instrument and he said Lender, duly authorized by the thorois mentioned, and on oath stated
Lender through its board of directors or contract that he or she is authorized to execute	una dua manana	Munt Property &