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2072



Doc#: 0326202231
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/19/2003 02:48 PM Pg: 1 of 3

03-14188 2072

The above space for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 15th day of August 2003 and is executed by The Northern Trust ("Subordinating Lender") for the benefit of The Northern Trust ("Senior Lender").

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WITNESSETH

WHEREAS, Marcelle N. Saporta, as Trustee of the Marcelle N. Saporta Estate Trust, under Trust Agreement dated May 12, 1998, as to an undivided 50% interest and Albert J. Saporta, as Trustee of the Albert J. Saporta Estate Trust, under Trust Agreement dated May 12, 1998, as to an undivided 50% interest

("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated April 4, 1995 and which was recorded in the Office of the Recorder of Cook County, Illinois, on April 20, 1995 as Document Number 95263258 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2920 North Commonwealth # 11A, Chicago, IL 60657 and is legally described on Exhibit A attached hereto and made a part hereof; and

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WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$50,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$322,700.00 United States dollars which is payable as therein provided; and

Lawyers Title Insurance Corporation

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 15th day of August, 2003.

The Northern Trust Company

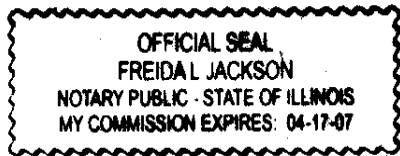

Matthew Dang
2nd Vice President

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STATE OF Illinois)
)
COUNTY OF Cook) SS.

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that _____, _____ President of The Northern Trust Company, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such _____ President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15th day of AUGUST, 2003.



(Notary Stamp)

Freida L. Jackson

Notary Public

Commission Expires: 4-17-07

Prepared by and return to:

The Northern Trust Company
50 S. LaSalle Street
Chicago, IL 60675
Attention : Home Loan Center, MSA Team