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RECORDATION REQUESTED BY:

William J. Arvesen
Terese M. Arvesen
10500 South Ridgeway Ave.
Chicago, IL 60655



Doc#: 0326203137
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 09/19/2003 03:19 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Standard Bank and Trust
Company
Loan Servicing Department
7725 West 98th Street
Hickory Hills, IL 60457

SEND TAX NOTICES TO:

STANDARD BANK AND
TRUST CO.
9321 WICKER AVENUE
ST. JOHN, IN 46373

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MARY ANNE HACKETT
Standard Bank and Trust Company
7725 West 98th Street
Hickory Hills, IL 60457

O'Connor Title
Services, Inc.

MODIFICATION OF MORTGAGE# 3262-103

THIS MODIFICATION OF MORTGAGE dated September 15, 2003 is made and executed between William Arvesen and Terese M. Hayes, n/k/a Terese M. Arvesen, Joint Tenants (referred to below as "Grantor") and STANDARD BANK AND TRUST CO., whose address is 7725 West 98th Street, Hickory Hills, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 31, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated on February 19, 2003 and recorded on March 31, 2003 as Document #0030435209 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 8 in Shirley Terrace being a Resubdivision of Lot 4 and part of Lots 3, 5 and 6 in Gleason's Subdivision of the West 1/2 in Section 14, Township 37 North, Range 13, East Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 10500 South Ridgeway Ave., Chicago, IL 60655. The Real Property tax identification number is 24-14-112-049

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal reduction to \$20,000.00 from \$120,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 2609127052

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 15, 2023.

GRANTOR:

x William J. Arvesen
William J. Arvesen, Individually

x Terese M. Arvesen
Terese M. Arvesen, Individually

LENDER:

x Betty Z. McKeown
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 2609127052

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **William J. Arvesen and Terese M. Arvesen**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

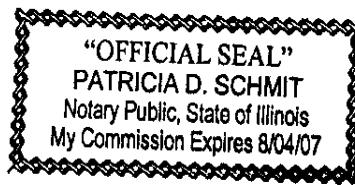
Given under my hand and official seal this 17th day of September, 20 03

By Patricia D. Schmit

Residing at 4001 W 95th St. Oak Lawn, IL. 60453

Notary Public in and for the State of Illinois

My commission expires 8-4-07



LENDER ACKNOWLEDGMENT

STATE OF _____)

) SS

COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____

Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 2609127052

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