UNOFFICIAL COPY

Doc#: 0326304090

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 09/22/2003 08:41 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

THIS INDENTURE made this 18TH day of August, 2003.

WHEREAS. National City, a corporation, with principal offices located in Miarcisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in COOK County, Illinois, which mortgage was made by NICK TSAGALIS and MILA P MUNARETTO, husband and wife, said mortgage being dated , and recorded in the Office of the COOK County Recorder of Deeds on DECEMBER 23, 2002, in Book at Page No., as Document No. 0021419405, seed mortgage encumbering the following described property:

LOT 1 IN OAKTON-PINE-PINW RESUBDIVISION OF LOT 1 IN KELLOGG'S SUBDIVISION OF PART OF THE NORTH 40 RODS OF THE WEST 60 RODS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 1, FAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 6, 1975 AS DOCUMENT LR 2909860, IN COOK COUNTY, ILLINOIS.

AND WHEREAS, National City Mortgage Co.

proposes to make a further mortgage loan to NICHOLAS TSAGALIS

, in the amount of \$212000.00, which mortgage lien shall be
evidenced by a certain promissory note and secured by a mortgage upon
the same above-described property in COOK County, Illinois.

Now, THEREFORE, National City Mortgage Co. does hereby subordinate the lien of the mortgage dated — to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien

FIRST AMERICAN TITLE
547710

HCE

0326304090 Page: 2 of 4

UNOFFICIAL COPY

of the first described mortgage to that of the second described mortgage.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and accested by its Assistant Vice President, all as of the day and year first-above-written.

National City Mortgage Co.

By: <u></u>

Its Vice President

ATTEST:

By:

Its Assistant Vice President

STATE OF ILLINOIS

SS

COUNTY OF McLEAN

I, the undersigned, a notary public, in and for said county
In the State aforesaid, do hereby certify that KRISTIN FRITZ,
Its Vice President, of National City Mortgage Co., and KEVIN KRAFT,
Its Assistant Vice President of said corporation, whose names are
subscribed to the foregoing instrument appeared before me this day in
person and severally acknowledged that as such Its Vice President and
Its Assistant Vice President, they signed and delivered the said
instrument of writing as Its Vice President and

0326304090 Page: 3 of 4

UNOFFICIAL COPY

Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hard and notarial seal this 18TH day of August, 2003.

Notary Public

THIS INSTRUMENT PREPARED BY MSC AND SHOULD BE RETURNED TO:

CFFICIAL SEAL"

JUDY ELSHOFF

Notar, Public, State of Illinois
My Commission Exp. 12/17/2003

NATIONAL CITY 300 S. MADISON AVE. 640D GREENWOOD, IN 46142

Loan No. 2651262

0326304090 Page: 4 of 4

UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: LOT 1 IN OAKTON-PINE RESUBDIVISION OF LOT 1 IN KELLOGG'S SUBDIVISION OF PART OF THE NORTH 40 RODS OF THE WEST 60 RODS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 6, 1976 AS DOCUMENT LR 2909860, IN COOK COUNTY, ILLINOIS

Permanent Index #'s: 03-29-127-002 Vol: 233

Property Address: 205 East Oakton, Arlington Heights, Illinois 60004

