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Doc#: 0326649026
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/23/2003 09:47 AM Pg: 1 of 3

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

*Call
03-04919*

OWNER TITLE

WHEREAS Michael B. Derrane and Frances B. Derrane by a Mortgage (the "WASHINGTON MUTUAL BANK F.A. MORTGAGE") dated _____ and recorded on _____ in the Recorders Office of Cook County, Illinois as Document number _____ did convey unto Washington Mutual Bank F.A. certain premises in Cook County, Illinois described as:

SEE ATTACHED EXHIBIT "A"

to secure a note for Seventy Five Thousand Five Hundred and 00/100 (\$75,500.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED NOVEMBER 21, 2002 AND RECORDED JANUARY 15, 2003 AS DOCUMENT NUMBER 0030069397 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Washington Mutual Bank F.A. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the Washington Mutual Bank F.A. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes

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secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 21st day of August A.D. 2003.

MAIL TO :

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Conni Norman

BY: CONNI NORMAN
ITS: Vice President

Jeanne Zajac

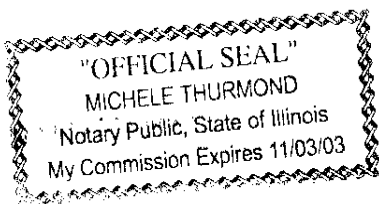
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNIE NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 21st day of August A.D. 20 03.

Michele Thurmond Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK.
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



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Commitment Number: 03-04919

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

UNIT NUMBER A-16 IN REGAL SOUTH CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBE REAL ESTATE:

PARTS OF CERTAIN LOTS IN ARTHUR T. MCINTOSH AND COMPANY'S RICHWOOD FARMS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY DREMCO, INCORPORATED, AN ILLINOIS CORPORATION, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 25242350; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN # 28-04-201-052-1016

P.A. 13635 S. Lamont Ave. #16 Crestwood IL,
60445

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