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Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

Doc#: 0326603190
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 09/23/2003 04:36 PM Pg: 1 of 2

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: PHH MORTGAGE SERVICES

Original Mortgagor: THOMAS S HADLEY

Recorded in Cook County, Illinois, on 05/09/01 as Instrument # 0010386306

Tax ID: 17-34-102-014-0000

Date of mortgage: 04/26/01 Amount of mortgage: \$158934.00 Address: 3115 S Michigan Ave Unit 301 Chicago, IL 60616

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 08/18/2003

Phh Mortgage Services

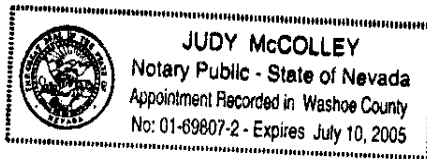
By: Lisa O Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada

County of Washoe

On 08/18/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Phh Mortgage Services, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services.

Judy McColley
Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 0015220411 P.I.F.: 07/21/03

FINAL RECON.IL 90798 Exec:9A Id:1 Inv# 493 08/18/03 12-031 IL Cook 3409:67 14



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JB

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Loan Number: 0015220411

Stco Code: 12-031

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PARCEL 1: UNIT NO. 301 IN THE MICHIGAN INDIANA PLACE CONDOMINIUM (AS HEREINAFTER DESCRIBED) , TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF; (A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1(H) OF THE CONDITIONS AND STIPULATIONS OF THE POLICY), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED DECEMBER 7, 1999, WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967, AND ASSIGNMENT THERETO RECORDED MAY 9, 2001 AS DOCUMENT NUMBER 0010386305 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF YEARS ENDING DECEMBER 31. 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND (B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: CERTAIN PARTS OF OF BLOCK 1 I CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010205852. AS AMENDED PROM TIME TO TIME, ALL IN COOK COUNTY, ILLINOIS. PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-10 AND LC3-17. LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID

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Cook County Clerk's Office