

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)



Doc#: 0326617109
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/23/2003 02:07 PM Pg: 1 of 3

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

1590420

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK BARTLETT, NA is/are the owner of a mortgage/trust deed recorded the 12TH day of MARCH, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0030339663 made by LILIOSA DE LEON AND RAYMUNDO DE LEON, BORROWER(S) to secure an indebtedness of **FORTY NINE THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION **Schedule "A"**

Permanent Index Number(s): 0622415046
Property Address: 66 BROOKSTONE DRIVE, STREAMWOOD, IL 60107

PARTY OF THE SECOND PART: CHASE MANHATTAN MORTGAGE CORPORAITON, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED FIFTY EIGHT THOUSAND, FIVE HUNDRED and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MAY 15, 2003

Phillip Gutmann, Vice President

Pamela Nickels, Asst. Vice President

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This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Michelle Magerl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Pamela Nickels, personally known to me to be the Asst. Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 15TH day of MAY, 2003.



Michelle Magerl

Michelle Magerl, Notary

Commission Expires October 1, 2005

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(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
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Rolling Meadows, IL. 60008

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Schedule "A"

LOT 78 IN WHISPERING POND, BEING A SUBDIVISION IN THE SOUTHWEST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 14, 1989 AS DOCUMENT NO. 89-068,145.

Property of Cook County Clerk's Office