

UNOFFICIAL COPY



0326841015

20206537
BURNET TITLE L.L.C.
2700 South River Road
Des Plaines, IL 60018

Doc#: 0326841015
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/25/2003 11:49 AM Pg: 1 of 3

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
412530020933

Prepared by: Cindy Fajardo

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0021127226, at Volume/Book/Reel, Image/Tag, Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Coldwell Banker Mortgage its successors and assigns, executed by Stephen J. Schrantz, Jr. and Erin R. Schrantz, being dated the ____ day of _____, in an amount not to exceed \$271,500.00 and recorded in Official Record Volume 0326841014 Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Coldwell Banker Mortgage, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 21st day of February, 2003.

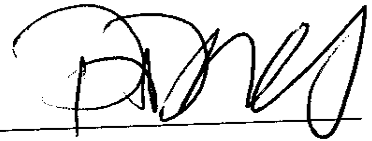
By: _____

Keith Kauffman, AVP

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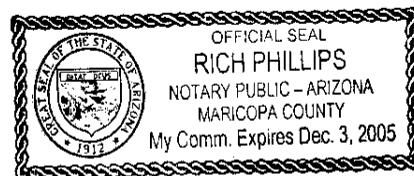
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 21st day of February, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Keith Kauffman, AVP, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



Notary Public

My Commission Expires: _____



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EXHIBIT LEGAL DESCRIPTION

UNIT 7 IN MONTAUK MANOR CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
LOT 76 IN MOORMAN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE EAST $\frac{1}{2}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 90264139, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

P.I.N. (S) 17-06-235-119-1007

COMMONALLY KNOWN AS: 1261 N. PAULINA ST., UNIT 7, CHICAGO IL 60622-3877