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(WIDE TYPLE CORPORATION 850 W. JACKSON BLYD **SUITE 320** CHICAGO, IL 60007

Doc#: 0326802279 Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds Date: 09/25/2003 02:31 PM Pg: 1 of 2

(Space Above this Line for Recording)

SUBORDINATION OF LIEN

WHEREAS, Mathew F Schmitz and Margaret Schmitz, his wife, Tenants by the Entirety, by lien recorded in the Recorder's Office of Cook County, Illinois, on May 25, 1999, as Document No. 99503532 did convey unto CoVest Banc, National Association, certain premises in Cook County, Illinois, described as

Lot 2 in Block 7 of Lexington Village, Unit 2, a Subdivision of part of the SW 1/4 of Section 23, Township 41 North, Range 10 East of the Third Principal Meridian, in the Village of Schaumburg, Cook County, Illinois, according to the Plat thereof recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on 1/22/1981, as Document #25746655. Clothis

Permanent Index Number: 07-23-309-002-0000

Commonly known as: 502 Kenilworth Lane, Schaumburg, IL 60193

to secure a note for (\$20,000.00) Twenty Thousand, and no/100 dollars. WHEREAS, it is necessary that a new mortgage to CoVest Bank, N. A., which secures a note in the amount of \$58,000.00 and recorded as Document No. 032600 2277 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question:

DOCUMENT FOR THE OWNER'S PROTECTION, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS WHERE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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NOW THEREFORE, IN CONSIDERATION OF Thirty Dollars (\$30.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, CoVest Banc, National Association hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN TESTIMONY THEREOF, the said corporation hath hereunto caused its corporate seal to be affixed and these presents to be signed by its duly authorized officer on August 4, 2003.

COVEST BANC, MATIONAL ASSOCIATION

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ITS

STATE OF ILLINOIS

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COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT the person whose name is subscribed to the foregoing instrument is personally known to me to be a duly authorized officer of COVEST BANC, NATIONAL ASSOCIATION, and THAT HE/SHE appeared before me this day in person, and severally, acknowledged that he/she signed and delivered the said instrument in writing as a duly authorized officer of said corporation and caused the corporate set forth

Given under my hand and notarial seal on the day and year first above written

Notary Public

PREPARED BY & MAIL TO:

COVEST BANC

770 W. DUNDEE RD.

ARLINGTON HEIGHTS, IL 60004

OFFICIAL SEAL
SHIRLEY M CLESCERI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 05/20/06

FOR THE OWNER'S PROTECTION, THIS THE RECORDER OF DEEDS WHERE THE MORTGAGE OR DEED OF TRUST WAS FILED