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On behalf of

First American

Title Insurance Co./NLA

2925 Country Dr Suite 201

St. Paul, MN 55117

Doc#: 0326822144

Eugene "Gene" Moore Fee: \$28.50

Cook County Recorder of Deeds

Date: 09/25/2003 02:25 PM Pg: 1 of 3

14647260-02

Property of Cook County Clerk's Office

Subordination Agreement

(Document Title)

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LaSalle Bank
Prepared by Alex Cortez
SUBORDINATION AGREEMENT
Recording requested by and return to:
US Recordings, Inc. on behalf of
First American Title Insurance Co./NLA
2925 Country Dr Suite 201
St. Paul, MN 55117

Department

Account 205-7300295412

14047260-02

AB# 00299626

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 20, 2001 and recorded May 11, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010394788 made by Boguslaw Radwanski and Danuta Radwanski ("Borrowers"), to secure and indebtedness of \$75,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 509 S. Courtland, Park Ridge, IL, 60068 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 09-35-225-024

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$279,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 31, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Seventy Nine Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of March, 2003.

Kathryn E. Kovacs
Notary Public

\$ 28.50
S-Y
M-Y
P-3
JF

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Additional Requirements

In addition to the requirements shown in the Long Form Commitment, the following requirements must be met before the Company is obligated to issue a loan policy:

NONE

First American Title Insurance Company

By:



Jeff King
Title Officer, Authorized Signatory
Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 1555741
FILE NO: 1555741
LENDER REF: AB00299626

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF PARK RIDGE, and described as follows:

LOT 2 IN THE B.C.T. RESUBDIVISION OF LOT 12, THE SOUTHWESTERLY 10 FEET (MEASURED AT RIGHT ANGLES) OF LOT 4 (AND THAT PART OF LOT 3 LYING SOUTHERLY OF A LINE DRAWN FROM THE SOUTH WEST CORNER OF SAID LOT 3 TO A POINT IN THE SOUTHEASTERLY LINE THEREOF 10.0 FEET NORTHEASTERLY) (MEASURED AT RIGHT ANGLES) OF THE SOUTHWESTERLY LINE OF SAID LOT 3 EXTENDED, ALL IN BLOCK 16 IN L. HODGES ADDITION TO PARK RIDGE, A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



U14647260-02LC03

SUBORDINATION AG
REF# 1555741
US Recordings