

LaSalle Bank  
Prepared by **Alex Cortez**  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

**UNOFFICIAL COPY**



Doc#: 0326832199  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 09/25/2003 03:29 PM Pg: 1 of 2

Account 204-7309612609

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 22nd day of September, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated April 7, 2000 and recorded May 8, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00325554 made by Francesca Pignataro and Scott A. Harris ("Borrowers"), to secure and indebtedness of \$174,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 601 N. Euclid Ave., Oak Park, IL 60302 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 16-06-413-017-0000

**WHEREAS**, MEGA MORTGAGE ("Mortgagee") has refused to make a loan to the Borrowers of \$635,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee. 2

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 09/19/03 \* reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Six Hundred Thirty Five Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

\*AND RECORDED AS DOCUMENT NUMBER 0326832197

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]  
**Samuel Sanchez, Assistant Vice President**

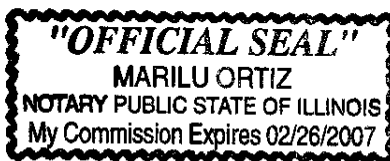
2049051  
**MERCURY TITLE COMPANY, LLC.**  
3011 1102

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of September, 2003.

[Signature]  
Notary Public



AG.R TITLE

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## LEGAL DESCRIPTION

LOT 12 IN BLOCK 2 IN FAIR OAKS SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 15-06-413-017-0000

Property of Cook County Clerk's Office