

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 23rd day of July, 2003.

OT/HW 8/24/23 203R

WHEREAS, NLSB Bank has heretofore loaned money secured by a junior mortgage made by Paul Pisanko, also known as Paul E. Pisanko and Karen Pisanko, his wife, as joint tenants, dated June 27, 2002, and recorded July 10, 2002, in the office of the Cook County Recorder as Document No. 0020756723.

AND WHEREAS, Bank of America, its successors and/or assigns, is to lend to Paul Pisanko, also known as Paul E. Pisanko and Karen Ann Pisanko, his wife, the sum of \$259,800.00 to be secured by a Mortgage on and covering the premises described below:

Legal Description

Lot 22 in Kingsport South Subdivision, being a subdivision of that part of the North Half of the Northeast Quarter of the Southwest Quarter of Section 20, lying Westerly of the Wabash Railroad, all in Township 36 North, Range 12, East of the Third Principal Meridian, (except the West 125.00 feet thereof).

Permanent Index Number: 27-20-300-010-0000

Common Address: 16239 Ryen!!! Circle
Oland Park, IL 60467

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SAB*

NOW THEREFORE, in order that the said proposed first mortgage to Bank of America, its successors and/or assigns, in the amount of \$259,800.00 may be a first mortgage lien upon the said premises, the mortgagee, and other good and valuable consideration, NLSB Bank does hereby subordinate the lien of its said junior mortgage in the amount of \$50,000.00.

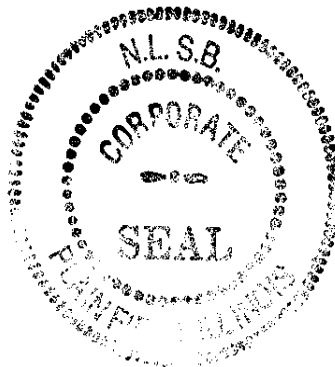
IN WITNESS WHEREOF, the undersigned has caused these present to be signed by its Vice President and caused its corporate seal to be affixed hereto and attested by its Supervisor, all as of the day and year first above written.

BY:

[Signature]
David G. Schnepfer, Vice President

ATTEST:

[Signature]
Beth Tuttle, Supervisor



Doc#: 0326942037
Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 09/26/2003 07:31 AM Pg: 1 of 2



BOX 000-00

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STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS

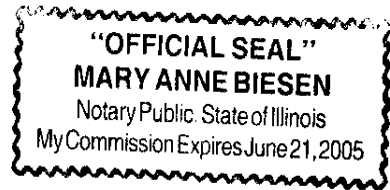
I, the undersigned, a notary public in and for said county in the State aforesaid, do hereby certify that David G. Schnepfer, Vice President, and Beth Tuttle, Supervisor, of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to hold the officer titles aforesaid, respectively, of said corporation, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Vice President and Supervisor of said corporation, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 23rd day of July, 2003.

Mary Anne Biesen

Notary Public

This instrument is prepared by & should be returned to:
 NLSB Bank
 15901 Wolf Rd
 Orland Park, IL 60467



Property of Cook County Clerk's Office