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Doc#: 0326942338

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 09/26/2003 11:58 AM Pg: 1 of 3

After recording mail to: Recorded Documents Bank One, N.A. Retail Loan Servicing, KY2-1606 P.O. Box 11606 Lexington, KY 40576-1606 414511351852

Prepared by: Oscar Perales

SUBORDINATION OF MORTGAGE

IN CONSIDER ATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0021269403, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank Onc. N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain nor gage to Bank One, N.A. its successors and assigns, executed by Eric Christopher Shafer & Kristi L Shafer, being dated the ______ day of ______, in an amount not to exceed \$102,600.00 and recorded in Official Record Volume _____, Page ______, Recorder's Office, Took County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Bank One, N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 7th day of July, 2003.

Esther Perry, AVP

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 7th day of July, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, AVP, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

OFFICIAL SEAL
SOURCER KATO
NOTWAY PUBLIC - ARIZONA
MARICOPA COUNTY
My Comm. Expires June 1, 2007

My Commission Expires:

Notary Public

Notary Public

Office

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008146860 SK

STREET ADDRESS: 2150 BOUTERSE AVENUE UNIT 104C CITY: PARK RIDGE COUNTY: COOK

TAX NUMBER: 09-27-200-053-1040

LEGAL DESCRIPTION:

UNIT 2150-104C IN THE GALLERY OF PARK RIDGE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 2 IN OAKTON SCHOOL RESUBDIVISION OF VARIOUS LOTS, PARCELS AND VACATED ALLEYS IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PURICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM FILED AS DOCUMENT LR 3282248 TOGFTHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COCK COUNTY, ILLINOIS FORTH ALSO

THE USE OF PARKING SPACE 37 AS SET FORTH IN SAID DECLARATION.

TAD

07/17/03