

LaSalle Bank

Prepared by Valarie Linton

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

Doc#: 0326950027

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 09/26/2003 08:17 AM Pg: 1 of 2

Account 205-7300408841

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of August 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 8, 2002 and recorded March 8, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020263846 made by Konstantin Tsurkis and Tatvana Tsurkis A/K/A Tatvana Kireyeva ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9381 Bay Colony Drive, Apt 2S, DesPlaines, IL 60016 and more specifically described as follows:  
See Attachment

PIN # 09-15-101-024-1190

WHEREAS, American United Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$65,000.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

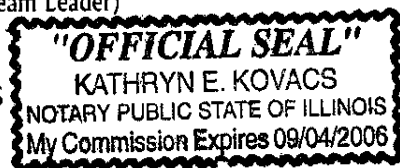
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty-Five Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of August 2003.

Kathryn E. Kovacs  
Notary Public

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**UNOFFICIAL COPY**

World Title Guaranty, Inc. (LTIC)

Commitment Number: 030615359

**SCHEDULE C  
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

UNIT 586 IN BAY COLONY CONDOMINIUM DEVELOPMENT NUMBER 2, AS DELINEATED ON SURVEY OF PARTS OF LOTS 1, 2 AND 5 IN LOUIS MEINSHAUSEN'S SUBDIVISION OF PART OF FREDERICH MEINSHAUSEN'S DIVISION OF LANDS IN SECTION 15 AND 16, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT LR2783627 AS AMENDED FROM TIME TO TIME; TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DOCUMENT DATED 06/18/1976 AND FILED 09/23/76 AS DOCUMENT LR2893734 IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

EASEMENT FOR PARKING SPACE NUMBER 586, AS CREATED BY DEED DATED 03/15/1976 AND FILED 04/05/1976 AS DOCUMENT NO. LR2762320.

P.I.N. 09-15-101-024-1190