

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

w/c
prepared by
Mail to: **Harris Trust & Savings Bank**
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100138673



Doc#: **0326902051**
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/28/2003 07:33 AM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 10TH day of JULY, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020757015 made by ALAN COHEN AND SHELLY R. COHEN, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED SIXTY NINE THOUSAND and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-23-211-016
Property Address: 815 LAKELAND DRIVE, SCHAUMBURG, IL 60173

PARTY OF THE SECOND PART: AMERICAN HOME FINANCE, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part. *recorded as doc# 0326902050 on*

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****TWO HUNDRED SEVENTEEN THOUSAND, THREE HUNDRED SIXTY FIVE and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: AUGUST 26, 2003

METRO POLITAN TITLE 03-049898

Brian K. Engel, Consumer Banking Officer

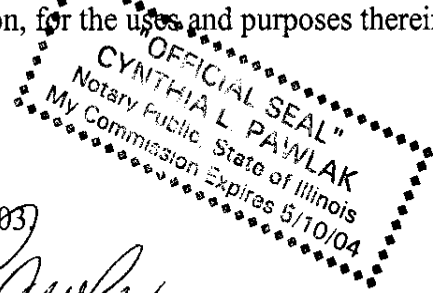
3

UNOFFICIAL COPY

This instrument was prepared by: Heather Kuziel, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 26TH day of AUGUST, 2003

Cynthia L. Pawlak
Cynthia L. Pawlak, Notary

Commission Expires May 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

METROPOLITAN TITLE COMPANY

America's Premier Independent Title Agency

Commitment

Schedule A (continued)

Commitment Number: 03-049898

Property Description

The land referred to in this Commitment is described as follows:

LOT 16 IN BLOCK 3 IN ESSEX CLUB SUBDIVISION UNIT NUMBER 1, BEING A SUBDIVISION A PART OF THE NORTHEAST ¼ OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN(S): 07-23-211-016

COMMONLY KNOWN AS: 815 LAKELAND DRIVE, SCHAUMBURG, ILLINOIS 60173

END OF SCHEDULE A

Property of Cook County Clerk's Office