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Aug 12 2003 20:16

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Doc#: 0326910047
 Eugene "Gene" Moore Fee: \$28.50
 Cook County Recorder of Deeds
 Date: 09/26/2003 09:21 AM Pg: 1 of 3

After recording mail to:
 Recorded Documents
 Bank One, N.A.
 Retail Loan Servicing, KY2-1606
 P.O. Box 11606
 Lexington, KY 40516-1606
 414511253695

Prepared by: Thomas Sell

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0011207162, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to American Lending Group its successors and assigns, executed by Michael Tsakalakis and Christine A. Mondragon, being dated the ___ day of _____, _____, in an amount not to exceed \$248,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to American Lending Group, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

14-00-320-054

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 12th day of August, 2003.

By: Cheri Cauthron
 Cheri Cauthron, AVP

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Aug 12 2003 20:17

P.03

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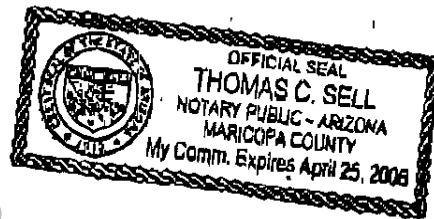
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 12th day of August, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Cheri Cauthron, AVP, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



Notary Public

My Commission Expires: _____



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Law Title Insurance Company

Commitment Number: 179109A

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THE SOUTH 50 FEET OF LOT 7 IN BLOCK 4 IN AUSTIN MOREY AND SLENTZ SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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