# **UNOFFICIAL COPY**



Doc#: 0326932042 Eugene "Gene" Moore Fee: \$34.50 Cook County Recorder of Deeds Date: 09/26/2003 09:50 AM Pg: 1 of 6

### LEASE TERMINATION AGREEMENT

(Fee Store #746)

03-13814

THIS LEASE TERMINATION AGREEMENT is made as of , 2003, by 20% between OTG 3, LLC, a Delaware limited liability company ("Landlord"), and CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, formerly known as OTG, INC. ("Tenant").

### **YECITALS**

- A. Tenant and Landlord entered into a lease whereby Tenant leased from Landlord the premises located at 1210 Burnham Ave, Calumet City, IL and more fully described on Exhibit A hereto (the "Premises").
- B. Such lease of the Premises is evidenced by the Memorandum of Lease recorded at:

Document Number 99780364

in the real property records of Cook County, IL (the "Lease").

C. In connection with the sale of the Premises by Landlord pursuant to the Bid Offer Form and Purchase and Sale Agreement relating to the Premises, as amended or assigned, by and among Landlord, Tenant and the other party or parties named therein (the "Purchase Agreement"), Landlord and Tenant desire to terminate the Lease with respect to the Premises.

#### **AGREEMENT**

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

P:\Clark Auction Round Two\Round 2C\Round 2C Merging Docs\Lease Termination.doc

0326932042 Page: 2 of 6

## UNOFFICIAL CO

This instrument was prepared by:

Mail and send subsequent tax bills to:

Kenneth D. Crews GoodSmith, Gregg & Unruh 105 W. Adams, 26th Floor Chicago, IL 60603

Ma Autosales

18024 S Torrence Ave, Lansing, IL 60438

Doug Houson 130 E. Randolph Luite 3800 1 Prudential Plaga Chicago, IL 60601 Property of County Clark's Office

0326932042 Page: 3 of 6

## **UNOFFICIAL COPY**

- 1. <u>Termination</u>. The Lease shall terminate (the "Termination") on the date hereof (the "Termination Date"); <u>provided</u>, <u>however</u>, that the Termination shall not be construed or interpreted as releasing or discharging in any manner the claims expressly retained under <u>Section 4</u> below.
- 2. <u>Rent and Other Charges.</u> Tenant shall pay to Landlord, on or prior to the Termination Date, all rent and other charges relating to the Premises, prorated as of the Termination Date.
- 3. Release of Landlord. Tenant agrees that, upon the Termination, Landlord and its agents and employees shall be fully released and discharged from any and all obligations that may have theretofore arisen or may thereafter arise with respect to the Premises under the Lease.
- 4. Release of Tenent. Landlord agrees that, upon the Termination, Tenant and its agents and employees shall be fully released and discharged from any and all obligations that may have theretofore arisen or may thereafter arise with respect to the Premises under the Lease; provided, however, that the foregoing release and discharge shall not be construed or interpreted as releasing or discharging Tenant from any claim by an Indemnified Party (as defined in the Lease) based upon the indemnification provisions in the Lease with respect to any Losses (as defined in the Lease) caused by, incurred, or resulting from: (i) Tenant's operations of, or relating in any manner to the Premises, prior to the date hereof, as a result of fraud, intentional physical waste, misappropriation, gross negligence, intentional misconduct and/or intentional violations of Applicable Regulations (as defined in the Lease), except with respect to any and all Losses arising from, related to, or connected with Environmental Laws (as defined in the Lease); or (ii) any third party claim (including, without limitation, a third party claim arising from, related to, or connected with Environmental Laws) against an Indemnified Party with respect to any matter for which such Indemnified Party is indemnified under the Lease. Nothing herein shall be, deemed to be, or construed to be, an allowance or characterization of any claring held by an Indemnified Party that is not released or discharged herein, and each Indemnified Party and Tenant reserve all of their respective rights with respect thereto.
- 5. <u>Counterparts</u>. This Lease Termination Agreement may be executed in one or more counterparts, each of which is an original and all of which constitute one agreement.

(signature page follows)

P:\Clark Auction Round Two\Round 2C\Rcund 2C Merging Docs\Lease Termination.doc

0326932042 Page: 4 of 6

# **UNOFFICIAL COPY**

Store #746

IN WITNESS WHEREOF, the parties have executed this Lease Termination Agreement as of the date first written above.

#### Landlord

OTG 3, LLC, a Delaware limited liability company

By: CM Acquisition, Inc., Its Managing Member

By:

Name: Karl Goodhouse Title: Vice President

MY COMMISSION EXPINES:09/24/03

Door Coof STATE OF ILLINOIS

**COUNTY OF COOK** 

The foregoing instrument was acknowledged before me this  $\frac{b}{2}$  day of  $\frac{b}{2}$ , 2003, by Karl Goodhouse, on behalf of O  $\frac{b}{2}$ , LLC, a Delaware limited liability company.

0326932042 Page: 5 of 6

### **UNOFFICIAL COPY**

Store # 746

#### **Tenant**

		RK RETAIL ENTERPRISES, INC
	в рек	Name: Karl Goodhouse Title: Vice President
STATE OF ILLENOIS	)	SS
COUNTY OF COOK	)	. 6
()		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

The foregoing instrument was acknowledged before me this 12 day of 2003, by Karl Goodhouse, a Vice President of CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, on behalf of such corporation.

Notary Public

OFFICIAL SEAL
PAGE E HARTZELL
MOTARY FUBLIC, STATE OF ILLINOIS
MY COLMINSSION EXPRES:09/24/09

0326932042 Page: 6 of 6

## **UNOFFICIAL COPY**

Exhibit A Store #746

LEGAL DESCRIPTION:

LOTS 4, 5, 6, 7 AND 8 N B LOCK 1 IN PALISADES ADDITION, A SUBDIVISION OF THE EAST 1/4 OF
THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ATLINOIS.