

UNOFFICIAL COPY



Doc#: 0326933075
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/26/2003 07:47 AM Pg: 1 of 3

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148

8/60442/23/19469 SK/PHH (2 of 2)
SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 11th day of August, 2003 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Cendant Mortgage, its successors and/or assigns.

WHEREAS Marc Sirinsky and Danielle Sirinsky, executed and delivered to Lien-holder a mortgage filed of record on January 24, 2003, with the County Recorder of Cook County, Illinois as Document No. 0030113441 covering the following described property located in said County and State (the "Property"):

UNIT NUMBER 2025-2 IN THE ARTHUR PARK CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 165 AND 166 IN ARTHUR AVENUE SUBDIVISION OF 26 ACRES IN SOUTHWEST ¼ OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 4, 1922 AS DOCUMENT 7366967, IN COOK COUNTY, ILLINOIS.

PIN #11-31-319-001-0000

ADDRESS: 2025 W. ARTHUR AVE.
#C-2
CHICAGO, IL 60645

WHEREAS, Marc Sirinsky and Danielle Sirinsky executed and delivered to Cendant Mortgage, its successors and/or assigns, a mortgage on the above described Property dated 12 day of August 2003 filed of record on 27 Sept. 03 with the County Recorders of Cook County, Illinois as Document No. 0326933074, and in the amount of \$121,600.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Cendant Mortgage, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

BOX 333-CT

3P
38

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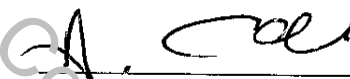
SUBORDINATION

-2-

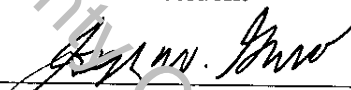
NOW THEREFORE, for good and valuable consideration, and in order to induce Cendant Mortgage, its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Cendant Mortgage, its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Cendant Mortgage, its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by Cendant Mortgage, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Andrea Carroll
Senior Vice President



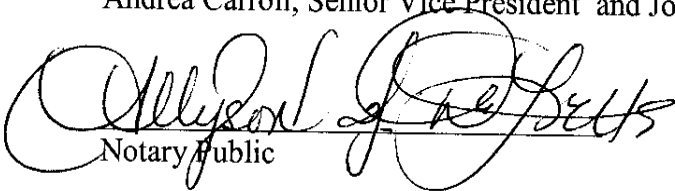
Joseph W. Garcia
Bank Officer

STATE OF ILLINOIS

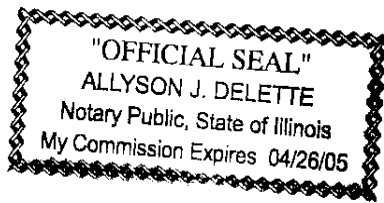
) SS.

COUNTY OF COOK

The Foregoing instrument was acknowledged before me this 11th day of August, 2003, by Andrea Carroll, Senior Vice President and Joseph W. Garcia, Bank Officer.



Notary Public



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STREET ADDRESS: 2025 W. ARTHUR UNIT CS
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 11-31-319-040-1009

LEGAL DESCRIPTION:

UNIT NUMBER 2025-2 IN THE ARTHUR PARK CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
LOTS 165 AND 166 IN ARTHUR AVENUE SUBDIVISION OF 26 ACRES IN THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 4, 1922 AS DOCUMENT 7366967, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office