

210207
FHA Loan #071-11048

UNOFFICIAL COPY



State of ILLINOIS

Doc#: 0326939170
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/26/2003 03:01 PM Pg: 1 of 3

County of COOK

This Instrument Prepared By:

Prudential Asset Resources, Inc.
2200 Ross Ave., Suite 4800-E
Dallas, Texas 75201
(214) 777-4529

After Recording Return to:

Illinois Parkway Gardens Associates
1504 Riverview Tower,
900 South Gay Street
Knoxville, TN 37902
Attn: Thomas Ford

(Above Space for Recorder's Use Only)

RELEASE OF LIEN

WHEREAS, on May 12, 1995, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, as Trustee under Trust Agreement dated June 1, 1988 as Trust No. 104865-04, and not personally, ("Maker") did execute, acknowledge and deliver unto NATIONAL HOUSING CAPITAL CORPORATION, a Tennessee corporation, a Real Estate Mortgage recorded as Document No. 95320429 in the Records of Cook County, ILLINOIS (the "Mortgage"), to secure the payment of the Indebtedness in the original principal amount of \$17,721,400.00 therein described, covering that certain real estate (the "Property") located in Cook County, ILLINOIS, and more fully described for all purposes in Exhibit "A" attached hereto.

Property Description: See Exhibit "A" attached hereto and made a part hereof.

Commonly known as: Parkway Gardens Apartments
6415 South Calumet
Chicago, Illinois 60637

PTN No.: 20-22-108-011 and 20-22-108-023

WHEREAS, the full amount of the Indebtedness has been satisfied to Prudential Huntoon Paige Associates, Ltd. (f/k/a WMF/Huntoon, Paige Associates Limited) ("Holder"), the legal and equitable holder and owner of the Indebtedness;

NOW THEREFORE, the undersigned, on behalf of Holder, in consideration of the premises and the full and final satisfaction of the Indebtedness, the receipt of which is hereby acknowledged, has this day and does by these presents, RELEASE, DISCHARGE and QUITCLAIM unto Maker and Maker's successor in interest to the Property, all of the right, title, interest and estate in and to the Property, which

Box 430

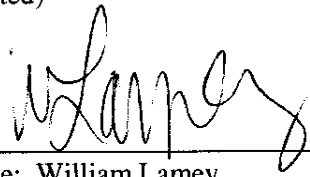
UNOFFICIAL COPY

Loan No.: FHA #071-11048

the Holder has or may be entitled to by virtue of the lien created under the Mortgage, and does hereby declare the same fully released and discharged therefrom and from any and all liens, rights and claims securing said Indebtedness held by the Holder whatsoever.

EXECUTED to be effective as of the 23rd day of April, 2003.

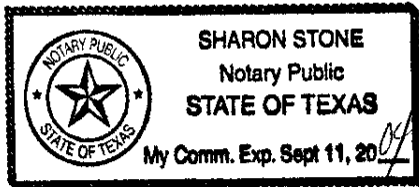
Prudential Huntoon Paige Associates, Ltd.
(f/k/a WMF/Huntoon, Paige Associates Limited)

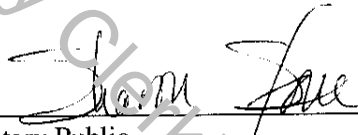
By: 
Name: William Lamey
Title: Assistant Vice President

State of TEXAS

County of DALLAS

The foregoing instrument was acknowledged before me this 23rd day of April, 2003, by William Lamey, Assistant Vice President of Prudential Huntoon Paige Associates, Ltd. (f/k/a WMF/Huntoon, Paige Associates Limited), a Delaware corporation, on behalf of said corporation.




Notary Public

**FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH THE
RECORDER OR THE REGISTRAR OF
TITLES IN WHOSE OFFICE THE
MORTGAGE OR DEED OF TRUST WAS
FILED.**

LEGAL DESCRIPTION:

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PARCEL 1

LOTS 1 AND 2 IN L.C. PAINE FREER SUBDIVISION (AS RECEIVER) OF THE EAST HALF OF THE NORTH WEST QUARTER OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING FROM SAID LOT 1 IN L.C. PAINE FREER SUBDIVISION AFORESAID THE NORTH 200 FEET THEREOF AND ALSO EXCEPTING THE WEST 120 FEET RUNNING 150 FEET SOUTH OF THE SOUTH LINE OF THE PREMISES HEREINABOVE EXCEPTED) ALSO EXCEPTING THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT A POINT IN THE EAST LINE OF SAID LOT 1, A DISTANCE OF 200 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 1; THENCE CONTINUING SOUTH ALONG THE EAST LINE OF SAID LOT 1, A DISTANCE OF 249.0 FEET TO A POINT; THENCE WEST IN A STRAIGHT LINE AND PARALLEL TO THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 90.0 FEET; THENCE SOUTH WESTERLY IN A STRAIGHT LINE AND MAKING AN ANGLE OF 135 DEGREES 00 MINUTES (AS MEASURED FROM EAST TO SOUTH TO SOUTH WEST) WITH THE LAST DESCRIBED LINE A DISTANCE OF 89.0 FEET; THENCE NORTH WESTERLY IN A STRAIGHT LINE AND MAKING AN ANGLE OF 90 DEGREES 00 MINUTES WITH THE LAST DESCRIBED LINE A DISTANCE OF 119.0 FEET; THENCE WEST IN A STRAIGHT LINE AND MAKING AN ANGLE OF 135 DEGREES 00 MINUTES (AS MEASURED FROM THE SOUTH EAST TO SOUTH TO WEST) WITH THE LAST DESCRIBED LINE A DISTANCE OF 55.71 FEET; THENCE NORTH IN A STRAIGHT LINE AND MAKING AN ANGLE OF 90 DEGREES 00 MINUTES WITH THE LAST DESCRIBED LINE A DISTANCE OF 78.49 FEET TO A POINT IN A LINE WHICH IS 350.0 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID LOT 1; THENCE EAST ON SAID LAST DESCRIBED PARALLEL LINE A DISTANCE OF 38.0 FEET TO A POINT IN A LINE WHICH IS 120 FEET EAST OF AND PARALLEL TO THE SAID WEST LINE OF SAID LOT 1; THENCE NORTH ON SAID LAST DESCRIBED PARALLEL LINE A DISTANCE OF 150.0 FEET TO A POINT IN A LINE WHICH IS 200.0 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID LOT 1; THENCE EAST ON SAID LAST DESCRIBED PARALLEL LINE A DISTANCE OF 254.74 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

ALSO

THE EAST 30 FEET OF SOUTH CALUMET AVENUE LYING WEST OF AND ADJOINING WEST LINE OF LOTS 1 AND 2 LYING SOUTH OF AND ADJOINING A LINE 350 FEET SOUTH OF PARALLEL WITH NORTH LINE OF SAID LOT 1 PRODUCED WEST 30 FEET AND LYING NORTH OF AND ADJOINING SOUTH LINE OF SAID LOT 2 PRODUCED WEST 30 FEET IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2:

LOT 3 IN L.C. PAINE FREER SUBDIVISION (AS RECEIVER) OF EAST HALF OF THE NORTH WEST QUARTER OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN.

ALSO

THAT PART OF EAST 30 FEET OF SOUTH CALUMET AVENUE LYING WEST OF AND ADJOINING THE WEST LINE OF LOT 3 LYING SOUTH OF NORTH LINE OF LOT 3 (PRODUCE) WEST 30 FEET ALL IN L.C. PAINE FREER SUBDIVISION AS RECEIVER IN COOK COUNTY, ILLINOIS (EXCEPTING THE FOLLOWING DESCRIBED PREMISES: BEGINNING AT A POINT ON THE SOUTH LINE OF SAID LOT 3 AND BEING 50.57 FEET EAST OF THE INTERSECTION OF THE CENTER LINE OF SOUTH CALUMET AVENUE AND THE SOUTH LINE EXTENDED OF SAID LOT 3; THENCE WESTERLY ALONG THE SOUTH AND SOUTH LINE EXTENDED OF SAID LOT 3 A DISTANCE OF 47.57 FEET TO A POINT; THENCE NORTH PARALLEL WITH SAID LINE 3 FEET EAST OF THE CENTER LINE OF SOUTH CALUMET AVENUE A DISTANCE OF 64.82 FEET TO A POINT; THENCE SOUTH EASTERLY ALONG A STRAIGHT LINE (DISTANCE OF 80.16 FEET TO THE POINT OF BEGINNING) ALL IN COOK COUNTY, ILLINOIS.

95320429

6415 S. CALUMET, CHICAGO, IL
PIN 20-22-108-011 + 20-22-108-023

Mail to: Clerk's Office
Near North Nat'l Title
222 N. LaSalle 1st Fl.
Chicago, IL 60601
Attn: Underwriting