



niles township schools  
CREDIT UNION

9440 Kenton, Skokie, Illinois 60076-1397  
847 675.6610 / Fax 847 675-6847 / 800 456.6828  
www.ntscu.org / e-mail: creditunion@ntscu.org

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8134609 7

**SUBORDINATION AGREEMENT**

This Subordination Agreement, made this 5th day of August, 2003, by Niles Township Schools Credit Union.

Recitals:

A. Niles Township Schools Credit Union is the owner and holder of that certain mortgage dated June 5, 2002, given by Rodolfo Salinas and Diana Salinas, husband and wife, (hereafter referred to as "borrower") recorded on June 25, 2002 as Document #0020706357 in the sum of \$47,000.00. Recorded in Cook County, Illinois encumbering the property described below.

See attached LEGAL DESCRIPTION OF PROPERTY.

PERMANENT INDEX NUMBER: 13-09-102-054-0000

B. Chicago United Mortgage Corporation, Inc., its successors and/or assigns, (hereafter referred to as "mortgagee") has made a mortgage loan to Borrower dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as Document # \_\_\_\_\_. In the original principal amount of \$179,000.00 secured by a mortgage on the property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien of Niles Township Schools Credit Union.

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The Niles Township Schools Credit Union is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be affective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

IN WITNESS WHEREOF, Niles Township Schools Credit Union has executed this Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.



BY: Mary C. Paul

GIVEN under my hand and Notarial Seal this 5th day of August, 2003

MY COMMISSION EXPIRES 8-27-05 NOTARY PUBLIC Gail Tammeling

Doc#: 0327242085  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 09/29/2003 07:56 AM Pg: 1 of 2



# UNOFFICIAL COPY



## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008134609 OF  
STREET ADDRESS: 5506 N. LOTUS  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 13-09-102-054-0000

**LEGAL DESCRIPTION:**

THE SOUTH 1/3 OF LOT 6 AND ALL OF LOT 7 IN B 3 IN STEWART D. ANDERSON'S ADDITION TO JEFFERSON PARK BEING A SUBDIVISION OF LOT 6 TO 10 IN CIRCUIT COURT PARTITION OF THAT PART OF THE NORTHWEST 1/2 OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN MILWAUKEE AVENUE AND ELSTON AVENUE AND LOT 2 IN SUBDIVISION OF THE SOUTHEAST 1/2 OF SAID NORTHWEST 1/4 SECTION, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office