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Doc#: 0327220027
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 09/29/2003 07:35 AM Pg: 1 of 2

RECORDATION REQUESTED BY:
Palos Bank and Trust
12600 S. Harlem Avenue
Palos Heights, IL 60463

WHEN RECORDED MAIL TO:
Palos Bank and Trust
12600 S. Harlem Avenue,
Palos Heights, IL 60463

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:

Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 2nd September 2003 by Palos Bank and Trust Company doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated July 11, 2000 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 00540867 on July 19, 2000 made by Palos Bank and Trust as Trustee under Trust Number 1-2891, "Borrowers" to secure an indebtedness in the amount of \$18,581.74 ("Mortgage") and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 15201 Highland Avenue, Orland Park, IL 60462 and more specifically described as follows:

LOT 7 IN BLOCK 17 IN ORLAND HILLS GARDENS UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE NORTH HALF (N1/2) OF THE NORTHWEST QUARTER (NW ¼) OF SECTION 16 AND PART OF THE NORTH HALF (N ½) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED JANUARY 19, 1960 AS DOCUMENT 17759773, IN COOK COUNTY, ILLINOIS.

PIN: 27-16-106-007-000

FIRST AMERICAN TITLE

ORDER #

563967 313

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated September 2nd, 2003 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0327220025, and securing the loan made by Mortgagee to Borrower, in the amount of \$62,000.00.
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

Send To

Property of Cook County Clerk

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Palos Bank and Trust

By Margaret Christian
Margaret Christian
Mortgage Services Officer

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Margaret Christian, Mortgage Services Officer, of Palos Bank and Trust personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal the September 2nd, 2003

Notary Public Mary C. Buy

Commission Expires 9-24-2006



PROCESSED BY COOK COUNTY CLERK'S OFFICE