

UNOFFICIAL COPY



Doc#: 0327233073  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 09/29/2003 07:41 AM Pg: 1 of 3



234 W. Northwest Hwy  
Arlington Heights, IL 60004 847-670-1000

SUBORDINATION

OF

MORTGAGE

Know all persons by these presents that **FIRST NORTHWEST BANK** as present legal holder and owner of a Mortgage dated October 12, 2001 and November 8, 2002 by Harris Bank Palatine, N.A. as Trustee, Under Trust Number 7110, Trust Agreement dated October 25, 1999, and not personally as Mortgagors to First Northwest Bank, recorded on November 5, 2001 and November 29, 2002 as, Document **11033951 and 21316760** in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is on the next page thereto.

For and in consideration of the sum of the One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First Northwest Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is considered, but not otherwise:

Mortgage dated 8/20/03 by Harris Bank Palatine, N. A., as Trustee, Under Trust Number 7110, Trust Agreement dated October 25, 1999 and \_\_\_\_\_ its successors and or assigns mortgage, securing payment of a Note in the face amount of \$ 180,000.00 dated 8/20/03 with interest from the date thereof on unpaid principal the rate of \_\_\_\_\_ (percent) per annum, principal and interest payable in installments of \$ \_\_\_\_\_ on the first day of every month beginning \_\_\_\_\_ and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable. RECORDED AS DOCUMENT NO. 0327233072

The undersigned, First Northwest Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND /OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST NORTHWEST BANK SHALL HAVE PRIORITY THEREOVER.

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IN WITNESS THEREOF, the undersigned has executed the Mortgage Subordination Agreement on **19th** day of **August, 2003**.

**First Northwest Bank**

BY: Patricia A. Bielat  
Patricia A Bielat, Vice President

**STATE OF: ILLINOIS**

**COUNTY OF: COOK**

Before me, a notary public in and for said county and state, personally appeared Patricia A. Bielat personally known as the Vice President of **First Northwest Bank** who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this **19th** day of **August, 2003**.

Dimitra Kalotihos  
Notary Public



This instrument prepared by: **K. V. Troken**

**Please return to:** First Northwest Bank, 234 W. Northwest Hwy., Arlington Hts., IL 60004

PROPERTY LOCATION: 501 West Miner Street, Arlington Heights, IL 60005

Description: See Attached Schedule "A"

Permanent Index Number(s): 03-30-418-043

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## LEGAL DESCRIPTION

LOT 2 IN MINER TERRACE, BEING A RESUBDIVISION OF LOT 2 IN BLOCK 7, LOTS 1 AND 2 IN BLOCK 8, LOTS 1 AND 2 IN BLOCK 9 AND LOTS 1 AND 2 IN BLOCK 10 (EXCEPT THAT PART OF SAID LOT 2 IN BLOCK 10 TAKEN BY CONDEMNATION FOR PUBLIC STREET USAGE IN THE COUNTY COURT OF COOK COUNTY, ILLINOIS, ON JULY 6, 1916 CASE NUMBER 37791) IN MINER'S ADDITION TO DUNTON, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 03-30-418-043

Property of Cook County Clerk's Office