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Prepared by & Mail to:
KEN KORANDA
1823 Centre Point Circle
P O Box 3142
Naperville, IL 60566-7142
Attn: Anne Prazak

Doc#: 0327233112
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/29/2003 08:00 AM Pg: 1 of 3

LOAN 760438666

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 16TH day of JULY, 2003, by and among COUNTRYWIDE HOME LOANS (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and STEPHEN MURRIN AND DARLENE MURRIN, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$76,700.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 7/17/2002, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on 8/14/2002 as Document No. 0020890468 for certain premises located in COOK County, Illinois (Property) described as follows:

LOT 7 IN GERALD THOMAS RESUBDIVISION OF LOT 8 (EXCEPT THE NORTH 236.15 FEET THEREOF) IN FREDERICK EBINGER'S SUBDIVISION OF 67.90 ACRES IN THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 10 31 306 016 0000 PROPERTY ADDRESS: 6504 N NEVA AVE., CHICAGO, IL 60631

WHEREAS, the Borrowers are or will be indebted to COUNTRYWIDE HOME LOANS, ("Lender") by reason of a note in the amount of \$297,800.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 18 August 2003 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 29 Sept. 03 as Document No. 0327233111 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 16TH day of JULY, 2003.

BORROWERS:

STEPHEN MURRIN

DARLENE MURRIN

SUBORDINATING PARTY:

By:

Vice President

Attest:

Assistant Secretary

3 P
AR

BOX 333-CP

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that STEPHEN MURRIN AND DARLENE MURRIN, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this _____ day of _____

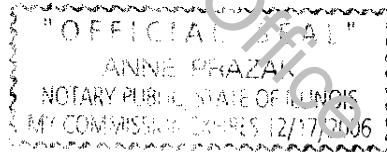
NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that Ann Oja, personally known to me to be Vice President of Mid America Bank, a corporation, and Kelly Collins, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 16TH day of JULY, 2003.


NOTARY PUBLIC



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008152781 SK
STREET ADDRESS: 6504 N. NEVA
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 10-31-306-016-0000

LEGAL DESCRIPTION:

LOT 7 IN GERALD THOMAS RESUBDIVISION OF LOT 8 (EXCEPT THE NORTH 236.15 FEET THEREOF) IN FREDERICK EBINGER'S SUBDIVISION OF 67.90 ACRES IN THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office