



Doc#: 0327347206
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 09/30/2003 02:04 PM Pg: 1 of 4

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LOAN MODIFICATION AGREEMENT

Loan No. 1409498753

"Borrower", whether one or more:

Dawn Gillerman

Erica Barnes

Mail Address:

420 Shagbark Court

Barrington, IL 60010

This **LOAN MODIFICATION AGREEMENT** ("Agreement"), dated as June 5, 2003 between the Borrower and **Allegacy Federal Credit Union** ("Lender"), amends and supplements: (1) the MORTGAGE (the "Security Instrument"), dated August 31, 2001, and recorded September 6, 2001 Document Number 0010825364 in the Office of Official Records of Cook County, IL; and (2) the ADJUSTABLE RATE NOTE (the "Note") bearing the same date as, and secured by, the Security Instrument, which Security Instrument covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 420 Shagbark Court. See attached EXHIBIT A for the legal description of the Property.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of July 1, 2003, the principal amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is US \$520,256.57 consisting of the amount(s) loaned to the Borrower by the Lender, and any interest capitalized to date, and all principal reductions.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 4.25%, from the date of disbursement of the proceeds of the Note, through and including, June 1, 2008, the first "Change Date" under the terms of the Note, and thereafter at the annual adjustable interest rate determined in accordance with Paragraph 4 of the Note. **The Borrower promises to make monthly payments of principal and interest of US \$2,638.45, beginning on July 1, 2003 and continuing monthly thereafter on the first day of each month until all amounts outstanding are paid in full.**
3. If on September 1, 2031 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Loan Modification Agreement, the Borrower will pay these amounts in full on the Maturity Date. The Borrower will make such payments at 1501 Woodfield Road Schaumburg IL 60173 or at such other place as the Lender may require.

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4. The Borrower also will comply with all other covenants, agreements, and requirements of the Note and Security Instrument, including without limitation the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release, in whole or in part, of the Note or Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof.

See attached Exhibit A

BORROWER:

[Signature]
Dawn Gillerman

[Signature]
Erica Barnes

WITNESSES:

[Signature]
Print Name: Mary Grandinetti

[Signature]
Print Name: Walter L. Mose

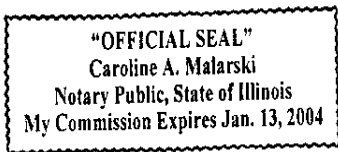
Borrower's Notarial Certificate of Acknowledgment:

STATE OF Illinois, COUNTY OF Cook, ss:

The foregoing instrument was acknowledged before me on this 16th day of June, 2003, by DAWN I. GILLERMAN, who is personally known to me or who has produced _____ as identification and who did take an oath.

My commission Expires: JAN 13, 2004

[Signature]
Notary Public



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EXHIBIT "A"

PARCEL 1:

LOT 5 IN FIELDING PLACE, PLANNED UNIT DEVELOPMENT OF PART OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS SET FORTH BY GRANT RECORDED DECEMBER 20, 1989 AS DOCUMENT 89609142 MADE BY FIELDING PLACE NEIGHBORHOOD ASSOCIATION FOR THE BENEFIT OF PARCEL 1 OVER OUTLOT B IN FIELDING PLACE, PLANNED UNIT DEVELOPMENT OF PART OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 5, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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