



# 50856

Security Financial Group  
Subordination Agreement

Doc#: 0327301144  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 09/30/2003 11:02 AM Pg: 1 of 2

Mail To: Security Financial Group

AND PREPARED BY: Security Financial Group  
165 Tollgate Rd, Suite D  
Elgin, IL 60120

This subordination agreement, made in the city of Elgin, State of Illinois this 16 day of July, 2003

Witnesseth

WHEREAS, HOUSEHOLD FINANCE is the owner of a mortgage dated November 18, 1999 and recorded December 15 1999 among the land Records in the Office of Recorder of Deeds of Cook county, Illinois as document number 09162830 made by James Donald Hankey and Shannon L. Hankey, to secure and indebtedness of \$36,515.00(mortgage); and WHEREAS, borrowers are the owners of that certain parcel of real estate commonly know as, and more specifically described as follows:

SEE ATTACHED:

Pin # 02-01-317-028-0000

WHEREAS, Aegis Wholesale Corporation (mortgagee) has refused to make a loan to the borrowers of \$169,418 except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

1. That HOUSEHOLD FINANCE covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's dated 8-14-03 reflecting and securing the loan made by the Mortgagee to Borrower, in the amount of One Hundred sixty nine thousand four hundred and eighteen dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage and;

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, it's successors and assigns:

WHEREAS, HOUSEHOLD FINANCE(mortgagee) is the owner and holder of a mortgage in the amount of \$169,418 dated November 18, 1999 and recorded December 15, 1999 as document #09162830

1. That HOUSEHOLD FINANCE covenants and consents that the lien of it's Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 08-14-03 and recorded \_\_\_\_\_ as document # \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred sixty nine thousand four hundred and eighteen dollars to all renewals, extensions of replacements of said mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee; it's successors and assigns;

IN WITNESS WHEREOF, this subordination Agreement has been executed by the Bank of the date first above written.

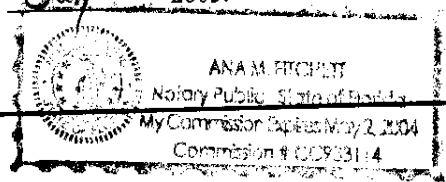
BY David Bertaut  
David Bertaut V.P. Admin. Svcs.

State of Florida }  
County of Hillsborough } SS

I, the undersigned, a notary public in and for said County, in the state of aforesaid, DO HEREBY CERTIFY that David Bertaut, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank" for the uses and the purposes therein set forth.

Given under my hand official seal; the 25th day of July 2003.

Notary Public J. M. Mitchell  
Notary Public



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J. M. Mitchell

# UNOFFICIAL COPY

SCHEDULE A  
ALTA Commitment  
File No.: 50856

## LEGAL DESCRIPTION

LOT 163 IN PINEHURST MANOR UNIT TWO, BEING A SUBDIVISION IN SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 15, 1966 AS DOCUMENT NUMBER 19885729, AMENDED BY CERTIFICATES OF CORRECTION RECORDED AS DOCUMENT NUMBER 20412120 AND DOCUMENT NUMBER 20468891, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS:

860 E. ZINNIA LANE  
PALATINE, IL 60074

Property of Cook County Clerk's Office

SEQUIOA TITLE