

UNOFFICIAL COPY

Prepared by J MAIL TO:
Midwest Bank Centre
2191 Lemay Ferry RD
ST. Louis MO 63125



Doc#: 0327404205
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/01/2003 12:48 PM Pg: 1 of 2

THIS DOCUMENT AFFECTS AN INSTRUMENT RECORDED AT
BOOK _____ PAGE _____ DOCUMENT #0021247164 OF THE RECORDER OF MORTGAGES OF
COOK COUNTY, ILLINOIS DATED NOVEMBER 13, 2002
(THE 'EXISTING MORTGAGE')

530540 3/3

SUBORDINATION AGREEMENT - DEED OF TRUST (Bank as Subordinating Party)

THIS SUBORDINATION AGREEMENT, made and entered into as of **August 8, 2003** by and between
Scott L. Wessel and Nancy Wessel, Husband and Wife (THE "Owners"),
MIDWEST BANKCENTRE (the "Bank") and **Countrywide Homes Loans, Inc.**
(The "Superior Party").

WHEREAS, the Owner is the owner in fee simple of the following real property and all improvements
and appurtenances thereto (the "Property"):

**LOT 21 IN BLOCK 4 IN MANUS' NORTH SHORE ESTATES, A SUBDIVISION OF THE EAST 1/2 OF
THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

WHEREAS, the Subordinating Party is the holder of the Existing Mortgage which encumbers the
Property and secures payment of the obligations of the Owner to the Subordinating Party as described in
the Existing Mortgage; and

WHEREAS, the Owner has delivered to the Bank a Mortgage dated 08/08/2003 and recorded
in daily number * which encumbers the Property (the "New Mortgage") to secure payment
of obligations of the Owner to the Bank as described in the New Mortgage (the "Bank Debt"), and

WHEREAS, the Bank is willing to accept the New Mortgage only if the Subordinating Party
subordinates the Existing Mortgage to the New Mortgage.

NOW, THEREFORE, in consideration of the payment of One Dollar (\$1.00) to the Subordinating Party
by the Bank and for other good and valuable consideration, the sufficiency of which is acknowledged by the
Subordinating Party, the Subordinating Party agrees as follows:

The Existing Mortgage shall be, is, and shall continue to be, subordinate to the New Mortgage and
the Subordinating Party shall have no right or claim to any proceeds of any conveyance or sale of the
Property by foreclosure or otherwise, unless and until all indebtedness of Owner to the Bank secured by the
New Mortgage has been paid in full, including, without limitation, all future advances and future
obligations secured by the New Mortgage. This Subordination Agreement shall be binding upon the
Subordinating Party, the Owner and the Bank and their respective successors, representatives, heirs, and
assigns, and shall inure to the benefit of the successors, representatives and assigns of the Bank.

PIV 04-05-405-016-0000

* AS DEC 2003 - 0327404203

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NORTHBROOK, IL 60062