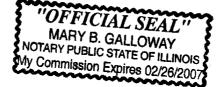
UNOFFICIAL C LaSalle Bank Prepared by Valarie Linton SUBORDINATION AGREEMENT MAIL TO: LaSalle Bank NA Attn: Collateral Services Department Doc#: 0327411038 Eugene "Gene" Moore Fee: \$50.00 4747 W. Irving Park Road Cook County Recorder of Deeds Chicago, IL 60641 Date: 10/01/2003 08:05 AM Pg: 1 of 3 Account 205-7300521072 THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of August 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth WHEREAS, the Bank is the owner of a mortgage dated July 25, 2002 and recorded August 1, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020844426 made by Miguel A. Pachicano and Marcia C. Carrillo ("Borrowers"), to secure and inurbtedness of \$50,000.00 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1444 South Federal Street B, Chicago, IL. 60605 and more specifically described as follows: See Attachment PIN # 17-21-211-028-0000 WHEREAS. ("Mortgagee") has refused to make a loan to the Borrowers of \$420,000.00 except upon condition that the Martgage be subordinate to said mortgage lien of Mortgagee. NOW, THEREFORE, in consideration of the sum of Ten (\$10.0) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows: 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's reflecting and securing the loan music by Mortgagee to Borrower, in the amount of Four mortgage dated Hundred Twenty Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgage its successors and assigns. IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written. STATE OF ILLINOIS } COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Samuel Sanchez</u>, <u>Assistant Vice-President</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of August 2003.

Mary B. Dallow an



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COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008161504 AH

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF BLOCK 7 IN DEARBORN PARK UNIT 2, BEING A RESUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE WEST LINE OF SAID BLOCK, 71.66 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST PERPENDICULAR THERETO FOR A DISTANCE OF 189.83 FEET TO THE EAST LINE OF SAID BLOCK; THENCE NORTH 00 DEGREES, 08 MINUTES, 18 SECONDS EAST ALONG SAID EAST LINE 14.50 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90 DEGREES WEST 57.20 FEET; THENCE NORTH 45 DEGREES WEST 7.07 FEET; THENCE NORTH 00 DEGREES EAST 124.97 FEET; THENCE NORTH 34 DEGREES, 37 MINUTES, 01 SECONDS WEST 28.16 FEET; THENCE NORTH 00 DEGREES EAST 39.31 FEET; THENCE NORTH 45 DEGREES EAST 20.68 FEET; THENCE NORTH 90 DEGREES EAST 64.08 FFET TO THE EAST LINE OF BLOCK 7 AFORESAID; THENCE SOUTH 00 DEGREES, 08 MINUTES, 18 SECONDS WEST ALONG SAID EAST LINE 207.08 FEET TO THE POINT OF BEGINNING (EXCEPT FROM THE ABOVE DESCRIBED PROPERTY TAKEN AS A TRACT THAT PART THEREOF LYING SCUTT OF A LINE DESCRIBED AS FOLLOWS;

BEGINNING AT A POINT ON THE EAST, INE OF SAID TRACT 51.83 FEET SOUTH OF THE NORTHEAST CORNER THEREOF; THENCE NOPTH 89 DEGREES, 50 MINUTES, 58 SECONDS WEST 78.58 FEET TO THE WEST LINE OF SAID TRACT AND EXCEPT) FROM SAID TRACT THAT PART THEREOF LYING WEST OF A LINE DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF SAID TRACT 35.41 FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE SOUTH OO DEGREES, OO MINUTES, OZ SECONDS EAST 51.73 FEET) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS AND PUBLIC UTILITIES INCLUDING SEWER, WATER, GAS AND DRAINAGE; THAT PART OF BLOCK 7 IN DEARBORN PARK UNIT 2 BEING A RESUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS;

BEGINNING AT A POINT ON THE WEST LINE OF SAID BLOCK, 71.66 FEET NCPIH OF THE SOUTHWEST CORNER THEREOF; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST PERPENDICULAR THERETO FOR A DISTANCE OF 189.83 FEET TO THE EAST LINE OF SAID BLOCK; THENCE NORTH 00 DEGREES, 08 MINUTES, 18 SECONDS EAST ALONG SAID EAST LINE 14.50 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST 57.20 FEET; THENCE NORTH 45 DEGREES, 00 MINUTES, 00 SECONDS WEST 7.07 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 01 SECONDS WEST 28.16 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST 29.31 FEET; THENCE NORTH 45 DEGREES, 00 MINUTES, 00 SECONDS EAST 20.68 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST 54.08 FEET TO THE EAST LINE OF BLOCK 7 AFORESAID; THENCE NORTH 00 DEGREES, 08 MINUTES, 18 SECONDS EAST 27.76 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST

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COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008161504 AH

63.51 FEET; THENCE NORTH 45 DEGREES, 00 MINUTES, 00 SECONDS WEST 21.57 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST 37.22 FEET; THENCE NORTH 33 DEGREES, 10 MINUTES, 17 SECONDS EAST 25.59 FEET; THENCE NORTH 00, TOWNSHIP 00 NORTH, RANGE OO EAST 37.12 FEET; THENCE NORTH 45 DEGREES, OO MINUTES, OO SECONDS EAST 14.14 FEET; THENCE NORTH 90 DEGREES, OO MINUTES, OO SECONDS EAST 55.06 FEET TO THE EAST LINE OF BLOCK 7 AFORESAID; THENCE NORTH OO DEGREES, OB MINUTES, 18 SECONDS EAST ALONG SAID EAST LINE 14.0 FEET TO A LINE DRAWN PERPENDICULAR TO THE WEST LINE THEREOF THROUGH A POINT THEREIN 456.25 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST ALONG SAID PERPENDICULAR LINE 190.76 FEET TO SAID POINT ON THE WEST LINE THEREOF 456.25 FEET NORTH OF THE SOUTHWEST CORNER; THENCE SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST ALONG SAID WEST LINE 14 FEET; THENCE NORTH 90 DEGREES, OO MINUTES, OO SECONDS EAST 55.67 FEET; THENCE SOUTH 45 DEGREES, OO MINUTES, OO SECONDS EAST 14.14 FEET; THENCE SOUTH OO DEGREES, OO NITULES, OO SECONDS WEST 43.24 FEET; THENCE SOUTH 54 DEGREES, O2 MINUTES, 19 SECONDS EAST 24.71 FEET; THENCE SOUTH OO DEGREES, 30 MINUTES, OO SECONDS WEST 32 FEET; THENCE SOUTH 45 DEGREES, OO MINUTES, OO SECONDS WEST 32.88 FEET; THENCE NORTH 90 DEGRES, OO MINUTES, OO SECONDS WEST 62.42 FEET TO A POINT IN THE WEST LINE OF BLOCK 7 AFORESAID 319.24 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST ALONG SAID WEST LINE 24.0 FEET; THENCE NORTH 30 DEGREES, 00 MINUTES, 00 SECONDS EAST 62.43 FEET; THENCE SOUTH 45 DEGREES, 00 MINUTES, 00 SECONDS EAST 32.87 FEET; THENCE SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST 32.87 FEET; THENCE SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST 32.56 FEET; THENCE SOUTH 45 DEGREES, 13 MINUTES, 03 SECONDS WEST 30.99 FEET; THENCE SOUTH 00 DEGREES, OO MINUTES, OO SECONDS WEST 126.44 FEET; THENCE SOUTH 45 DEGREES, OO MINUTES, OO SECONDS WEST 7.07 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECURES WEST 58.67 FEET TO A POINT IN THE WEST LINE OF BLOCK 7 AFORESAID 86.16 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST ALONG SAID WEST LINE 14.50 The ILLING.

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