

# UNOFFICIAL COPY



Doc#: 0327418171  
Eugene "Gene" Moore Fee: \$30.50  
Cook County Recorder of Deeds  
Date: 10/01/2003 04:14 PM Pg: 1 of 4

This instrument was prepared by  
and after recording should be  
mailed to  
Ari J. Rotenberg  
Field and Goldberg, LLC  
10 South LaSalle Street  
Suite 2910  
Chicago, IL 60603

Address of Property:  
1250 North LaSalle Street  
Chicago, IL

Permanent Index Nos.:  
See Exhibit A

## RELEASE OF LIEN OF MORTGAGE (And Related Instruments)

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, **JEFFREY B. GELMAN** ("Gelman") and **1250 LLC**, an Illinois limited liability company ("1250 LLC") (together with Gelman, herein called "Mortgagor") has heretofore executed and delivered to the undersigned, **NORTHSIDE COMMUNITY BANK** ("Mortgagee"), Mortgagor's promissory note in the original principal sum of One Million Eight Hundred Fifty Thousand Dollars (\$1,850,000.00) and dated April 11, 2001 (herein called the "Note"), which Note is more fully described in the Mortgage hereinafter referred to; and

WHEREAS, to secure the Note and the indebtedness evidenced thereby, the Mortgagor has heretofore executed and delivered to the Mortgagee, amongst other documents, the following instruments (collectively, the "Loan Documents"):

a. Mortgagor's mortgage (herein called the "Mortgage") dated effective as of the date of the Note, mortgaging to Mortgagee certain residential condominium and parking units within the building situated upon the real property located in Cook County, Illinois and commonly known as 1250 North LaSalle Street, Chicago, Illinois, as more particularly described in Exhibit A attached hereto and made a part hereof (herein collectively called the "Premises");

b. Mortgagor's assignment of leases and rents (herein called the "Assignment") dated effective as of the date of the Note, assigning to Mortgagee all of the rents, issues and profits of and from the Premises; and

(4)

Near North National Title Corp  
222 North LaSalle Street  
Chicago, Illinois 60601

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WHEREAS, the Mortgage was duly filed for record and recorded on April 12, 2001, in the Office of the Recorder of Deeds, Cook County, Illinois, as Document No. 0010294808; and

WHEREAS, the Assignment was duly filed for record and recorded on April 12, 2001, in the Office of the Recorder of Deeds, Cook County, Illinois, as Document No. 0010294809; and

WHEREAS, the indebtedness evidenced by the Note, and secured by the Mortgage and the Assignment, have heretofore been satisfied in full.

NOW, THEREFORE, in consideration of Mortgagor's repayment in full of the indebtedness as aforesaid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does hereby agree as follows:

1. Mortgagee does hereby release, remise, convey and quitclaim unto the Mortgagor and its successors and assigns forever the Mortgage, the Assignment, and all of the rights, title, interests, claims and demands whatsoever Mortgagee may have acquired in and to the Premises by or through the Mortgage, the Assignment, and the other Loan Documents.

IN WITNESS WHEREOF, NORTHSIDE COMMUNITY BANK, the aforementioned Mortgagee, has caused this Release of Lien of Mortgage to be executed this 24<sup>th</sup> day of September, 2003.

Attest:

**NORTHSIDE COMMUNITY BANK**

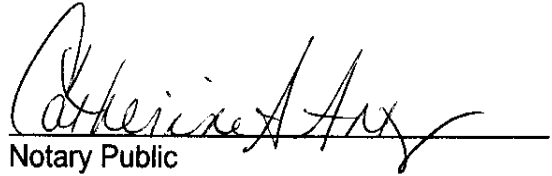
\_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

By: [Signature]  
Name: James J. Randall  
Title: ONA manager

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STATE OF ILLINOIS )  
  ) SS  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for the county and state aforesaid, do hereby certify that James Randall the Chairman of **NORTHSIDE COMMUNITY BANK**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that s/he signed, sealed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of **NORTHSIDE COMMUNITY BANK**, as aforesaid, for the uses and purposes therein set forth.

  
Notary Public

My Commission Expires:

3-05-2005



**UNOFFICIAL COPY**Exhibit ALegal Description

LOTS 1 TO 5 INCLUSIVE, IN DICKINSON, MULLER AND MCKINLAY'S SUBDIVISION OF SUB-LOT 21 IN THE RESUBDIVISION OF LOT 43 (EXCEPT THE NORTH 120 FEET THEREOF) AND OF SUB-LOTS 1 TO 21 BOTH INCLUSIVE IN REEVE'S SUBDIVISION OF LOTS 44, 47, 48, 57 AND 58 INCLUSIVE IN BRONSON'S ADDITION TO CHICAGO; AND THE EAST 101 FEET OF LOTS 59 AND 60 IN SAID BRONSON'S ADDITION, IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT, HOWEVER, THAT PART OF SAID PREMISES LYING BETWEEN THE WEST LINE OF LASALLE STREET AND A LINE 14 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF NORTH LASALLE STREET) IN COOK COUNTY, ILLINOIS.

ALSO

LOTS 15, 16, 17, 18, 19 AND 20 INCLUSIVE, IN THE RESUBDIVISION OF LOT 43 (EXCEPT THE NORTH 120 FEET THEREOF) AND OF SUB-LOTS 1 TO 21, BOTH INCLUSIVE, IN REEVE'S SUBDIVISION OF LOTS 44, 47, 48, 57 AND 58 IN BRONSON'S ADDITION TO CHICAGO, IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT, HOWEVER, FROM SAID PREMISES THAT PART THEREOF LYING BETWEEN THE WEST LINE OF NORTH LASALLE STREET AND A LINE 14 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF NORTH LASALLE STREET, CONVEYED TO THE CITY OF CHICAGO BY QUIT CLAIM DEED DATED NOVEMBER 19, 1931 AND RECORDED DECEMBER 22, 1931 AS DOCUMENT NUMBER 11022266) IN COOK COUNTY, ILLINOIS.

1250 N. LaSalle, Chicago, IL 60610

PIN: 17-04-221-020; 17-04-221-021

17-04-221-022; 17-04-221-023

17-04-221-024; 17-04-221-025

17-04-221-026; 17-04-221-027

17-04-221-028