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[Doc#: 0327418173
[Eugene "Gene" Moore Fee: \$36.50
[Cook County Recorder of Deeds
[Date: 10/01/2003 04:16 PM Pg: 1 of 7

PREPARED BY
AND RETURN TO:
ARI J. THURTELL
FIELD & ASSOCIATES LLC
10 S. LA SALLE
SUITE 2910
CHICAGO, IL 60603

JOINDER

FOR VALUE RECEIVED, receipt of which is hereby acknowledged, GOETHE LASALLE LLC, an Illinois limited liability company ("Buyer"), hereby joins and assumes, on a joint and several basis with the other obligors thereunder, the obligations of 1250 LLC under the following agreements:

- (A) that Promissory Note dated October 3, 2001 from 1250 LLC and Jeffery Gelman in favor of NORTHSIDE COMMUNITY BANK ("Lender") in the original amount of \$10,000,000.00, as it may have been amended and as it may be amended from time to time;
- (B) that certain Mortgage dated October 3, 2001 from 1250 LLC in favor of Lender with respect to the real property described on the attached Exhibit A (the "Real Property"), as it may have been amended and as it may be amended from time to time; and
- (C) that certain Assignment of Rents dated October 3, 2001 from 1250 LLC in favor of Lender with respect to the Real Property, as it may have been amended and as it may be amended from time to time.

Nothing herein, however, shall give Buyer any right to approve or consent to any amendment to the above documents or to any of the other documents among 1250 LLC and Lender.

Near North National Title Corp
222 North LaSalle Street
Chicago, Illinois 60601

1 (7)

0103 3 8 6 9 3 567

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Buyer's liability under the above documents shall be limited to the lesser of (a) \$9,985,181.80 and (b) the aggregate amount realized upon any subsequent transfer of the Units (defined below) to bona fide third party purchasers on terms and conditions acceptable to Lender (in its sole but reasonable discretion).

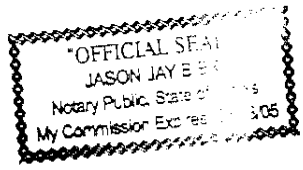
IN WITNESS WHEREOF, Buyer has caused this Joinder to be executed as of the 24th day of September, 2003.

GOETHE LASALLE LLC

By: [Signature]
Its: Member

Sworn before me this 24th day of September, 2003.

[Signature]
Notary Public



Address: 111 W. WASHINGTON ST., Suite 1400
CHICAGO IL 60607
Attn: JASON J. BIRDA
Tel: 312-467-7802; Fax: 312-467-7803

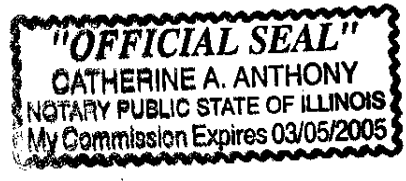
LENDER:

NORTHSIDE COMMUNITY BANK,
an Illinois state commercial bank

By: [Signature]
Its: CHAIRMAN

Sworn before me this 24th day of September, 2003.

[Signature]
Notary Public



Address: 5103 Washington
Gurnee, Illinois 60031
Attn: James Randall
Tel: 847-244-5100; Fax: 847-244-5175

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Parcel A:

Parcel 1:

Units 403, 407, 409, 411, 413, 501, 608, 610, 704, 707, 709, 803, 806, 808, 810, 902, 903, 1003, 1004, 1104, 1106, 1108, 1111, 1212, 1303, 1308, 1309, 1311, 1406, 1408, 1412, 1503, 1508, 1512, 1606, 1610, 1611, 1612, 1703, 1704, 1706, 1708, 1710, 1711, 1712, and Units P-121A, P-122A, P-123A, P-124A, P-129, P-131, P-132, P-133, P-134, P-135, P-136, P-137, P-138, P-143, P-145, P-146, P-147, P-151, P-155A, P-156A, P-218A, P-219A, P-220A, P-221A, P-301, P-305, P-309, P-310, P-311, P-312, P-313A, P-314A, P-315A, P-316A, P-317A, P-318A, P-319A, P-321A, P-322A, P-334A, P-335A, P-336A, P-337A, P-338A, P-339A, P-340A, P-341A, P-342A, P-343, P-345, P-345, P-346, P-347 and P-348A in 1250 North LaSalle Condominium as delineated on and defined on the plat of survey of the following described parcel of real estate:

Parts of lots 1 to 5 inclusive, in Dickinson, Muller and McKinlay's subdivision of sub-lot 21 in the resubdivision of lot 43 (except the North 120 feet thereof) and of sub-lots 1 to 21 both inclusive in Reeve's subdivision of lots 44, 47, 48, 57 and 58 inclusive in Bronson's Addition to Chicago; and the East 101 feet of lots 59 and 60 in said Bronson's Addition, in the Northeast 1/4 of section 4, township 39 North, range 14 East of the Third Principal Meridian, (except, however, that part of said premises lying between the West line of LaSalle Street and a line 14 feet west of and parallel with the West line of North LaSalle Street) in Cook County, Illinois.

Also

Parts of lots 15 to 20 inclusive, in the resubdivision of lot 43 (except the North 120 feet thereof) and of sub-lots 1 to 21, both inclusive, in Reeve's subdivision of lots 44, 47, 48, 57 and 58 in Bronson's Addition to Chicago, in section 4, township 39 North, Range 14 East of the Third Principal Meridian, (except, however, from said premises that part thereof lying between the west line of North LaSalle Street and a line 14 West of and parallel with the West line of North LaSalle Street, conveyed to the City of Chicago by Quit Claim Deed dated November 19, 1931 and recorded December 22, 1931 as document number 11022266) in Cook County, Illinois.

Which survey is attached as Exhibit "A" to the Declaration of Condominium recorded September 25, 2000 as document number 00745214, as amended from time to time, together with its undivided percentage interest in the common elements.

Parcel 2:

Easement for the benefit of Parcel 1 for Air Rights as disclosed by Declaration of Easements and Restrictions dated September 5, 2000 and recorded September 15, 2000 as document number 00718025 made by 1250 LLC, an Illinois Limited Liability Company as amended by First Amendment to Declaration of Easements and Restrictions recorded November 29, 2000 as document 00935984.

Parcel B:

That part of a hereinafter described tract of land lying above a horizontal plane of +15.53 feet (Chicago City Datum) and lying below a horizontal plane of +33.46 feet (Chicago City Datum) and being bounded and described as follows: commencing at the North East corner of said tract; thence South 00 degrees 00 minutes 00 seconds West along the East line of said tract, 88.29 feet; thence North 89 degrees 50 minutes 06 seconds West, 20.87 feet; thence South 00 degrees 09 minutes 54 seconds West, 1.00 feet to a point of beginning; thence South 00 degrees 09 minutes 54 seconds West, 6.72 feet; thence South 89 degrees 50 minutes 06 seconds East, 2.00 feet; thence South 00 degrees 09 minutes 54 seconds West, 16.98 feet; thence North 89 degrees 50 minutes 06

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seconds West, 2.00 feet, thence South 00 degrees 09 minutes 54 seconds West 6.00 feet; thence South 89 degrees 50 minutes 08 seconds East 2.00 feet; thence South 00 degrees 09 minutes 54 seconds West, 17.01 feet; thence North 89 degrees 50 minutes 06 seconds West, 2.00 feet; thence South 00 degrees 09 minutes 54 seconds West, 6.00 feet; thence South 89 degrees 50 minutes 06 seconds East, 2.00 feet; thence South 00 degrees 09 minutes 54 seconds West, 17.03 feet; thence North 89 degrees 50 minutes 06 seconds West, 2.00 feet; thence South 00 degrees 09 minutes 54 seconds West, 6.00 feet; thence North 89 degrees 50 minutes 06 seconds West, 10.70 feet; thence North 00 degrees 09 minutes 54 seconds East, 8.71 feet; thence North 89 degrees 50 minutes 06 seconds West, 18.18 feet; thence North 00 degrees 09 minutes 54 seconds East, 33.51 feet; thence South 89 degrees 50 minutes 08 seconds East, 1.75 feet; thence North 00 degrees 09 minutes 54 seconds East, 33.52 feet; thence South 89 degrees 50 minutes 08 seconds East, 27.13 feet to the point of beginning, said aforementioned tract of land being Lots 1 to 5, inclusive, (except that part thereof falling in North LaSalle Street as widened), in Dickinson, Muller and McKinley's Subdivision of Sub-Lot 21 in the Resubdivision of Lot 43 (except the North 120 feet thereof) and of Sub-Lots 1 to 21, inclusive, in Reeve's Subdivision of Lots 44, 47, 48, 57 and 58, inclusive, in Bronson's Addition to Chicago, and the East 101 feet of Lots 59 and 80 in said Bronson's Addition, together with Lots 15, 16, 17, 18, 19 and 20, inclusive, (except that part thereof falling in North LaSalle Street as widened), in the Resubdivision of Lot 43 (except the North 120 feet thereof) and of Sub-Lots 1 to 21, both inclusive, in Reeve's Subdivision of Lots 44, 47, 48, 57 and 58 in Bronson's Addition to Chicago in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel C:

That part of a hereinafter-described tract of land lying above a horizontal plane of +33.46 feet (Chicago City Datum) and lying below a horizontal plane of +40.66 feet (Chicago City Datum) and being bounded and described as follows: commencing at the North East corner of said tract; thence South 00 degrees 00 minutes 00 seconds West long the East line of said tract, 88.29 feet; thence North 89 degrees 50 minutes 06 seconds West, 20.67 feet; thence South 00 degrees 09 minutes 54 seconds West 1.00 feet to a point of beginning; thence South 00 degrees 09 minutes 54 seconds West, 75.74 feet; thence North 89 degrees 50 minutes 06 seconds West, 10.70 feet; thence North 00 degrees 09 minutes 54 seconds East, 8.71 feet; thence North 89 degrees 50 minutes 06 seconds West, 16.43 feet; thence North 00 degrees 09 minutes 54 seconds East, 12.33 feet; thence North 89 degrees 50 minutes 06 seconds West, 11.69 feet; thence North 00 degrees 09 minutes 54 seconds East, 8.03 feet; thence North 89 degrees 50 minutes 06 seconds West, 6.39 feet; thence North 00 degrees 09 minutes 54 seconds East, 46.67 feet; thence South 89 degrees 50 minutes 06 East, 45.21 feet to the point of beginning, said aforementioned tract of land being Lots 1 to 5, inclusive (except that part thereof falling in North LaSalle Street as widened), in Dickinson, Muller and McKinley's Subdivision of Sub-Lot 21 in the Resubdivision of Lot 43 (except the North 120 feet thereof) and of Sub-Lots 1 to 21, inclusive, in Reeve's Subdivision of Lots 44, 47, 48, 57 and 58, inclusive, in Bronson's Addition to Chicago, and the East 101 feet of Lots 59 and 60 in said Bronson's Addition, together with Lots 15, 16, 17, 18, 19 and 20, inclusive (except that part thereof falling in North LaSalle Street as widened), in the Resubdivision of Lot 43 (except the North 120 feet thereof) and of Sub-Lots 1 to 21, both inclusive, in Reeve's Subdivision of Lots 44, 47, 48, 57 and 58 in Bronson's Addition to Chicago in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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Parcel A:

Parcel 1:

Units 403, 407, 409, 411, 413, 501, 608, 610, 704, 707, 709, 803, 806, 808, 810, 902, 903, 1003, 1004, 1104, 1106, 1108, 1111, 1212, 1303, 1308, 1309, 1311, 1406, 1408, 1412, 1503, 1508, 1512, 1606, 1610, 1611, 1612, 1703, 1704, 1706, 1708, 1710, 1711, 1712, and Units P-121A, P-122A, P-123A, P-124A, P-129, P-131, P-132, P-133, P-134, P-135, P-136, P-137, P-138, P-143, P-145, P-146, P-147, P-151, P-155A, P-156A, P-218A, P-219A, P-220A, P-221A, P-301, P-305, P-309, P-310, P-311, P-312, P-313A, P-314A, P-315A, P-316A, P-317A, P-318A, P-319A, P-321A, P-322A, P-334A, P-335A, P-336A, P-337A, P-338A, P-339A, P-340A, P-341A, P-342A, P-343, P-345, P-346, P-347 and P-348A in 1250 North LaSalle Condominium as delineated on and defined on the plat of survey of the following described parcel of real estate:

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Tax numbers 17-04-221-060-1003 (Unit 403), 17-04-221-060-1007 (Unit 407), 17-04-221-060-1011 (Unit 411), 17-04-221-060-1013 (Unit 413), 17-04-221-060-1015 (Unit 501), 17-04-221-060-1036 (Unit 608), 17-04-221-060-1038 (Unit 610), 17-04-221-060-1046 (Unit 704), 17-04-221-060-1049 (Unit 707), 17-04-221-060-1051 (Unit 709), 17-04-221-060-1059 (Unit 803), 17-04-221-060-1062 (Unit 806), 17-04-221-060-1064 (Unit 808), 17-04-221-060-1066 (Unit 810), 17-04-221-060-1072 (Unit 902), 17-04-221-060-1073 (Unit 903), 17-04-221-060-1087 (Unit 1003), 17-04-221-060-1088 (Unit 1004), 17-04-221-060-1052 (Unit 710), 17-04-221-060-1053 (Unit 711), 17-04-221-060-1054 (Unit 712), 17-04-221-060-1055 (Unit 713), 17-04-221-060-1068 (Unit 812), 17-04-221-060-1074 (Unit 904), 17-04-221-060-1078 (Unit 908), 17-04-221-060-1081 (Unit 911), 17-04-221-060-1083 (Unit 913), 17-04-221-060-1086 (Unit 1002), 17-04-221-060-1092 (Unit 1008), 17-04-221-060-1094 (Unit 1010), 17-04-221-060-1101 (Unit 1103), 17-04-221-060-1118 (Unit 1206), 17-04-221-060-1120 (Unit 1208), 17-04-221-060-1123 (Unit 1211), 17-04-221-060-1132 (Unit 1306), 17-04-221-060-1136 (Unit 1310), 17-04-221-060-1138 (Unit 1312), 17-04-221-060-1141 (Unit 1401), 17-04-221-060-1156 (Unit 1502), 17-04-221-060-1158 (Unit 1504), 17-04-221-060-1160 (Unit 1506), 17-04-221-060-1163 (Unit 1509), 17-04-221-060-1171 (Unit 1603), 17-04-221-060-1172 (Unit 1604), 17-04-221-060-1176 (Unit 1608), 17-04-221-060-1183 (Unit 1701), 17-04-221-060-1184 (Unit 1707), 17-04-221-060-1202 (P-106), 17-04-221-060-1207 (P-111), 17-04-221-060-1208 (P-112), 17-04-221-060-1209 (P-113), 17-04-221-060-1211 (P-115), 17-04-221-060-1212 (P-116), 17-04-221-060-1213 (P-117), 17-04-221-060-1214 (P-118), 17-04-221-060-1215 (P-119), 17-04-221-060-1216 (P-120), 17-04-221-060-1221 (P-125), 17-04-221-060-1222 (P-126), 17-04-221-060-1223 (P-127), 17-04-221-060-1224 (P-128), 17-04-221-060-1226 (P-130), 17-04-221-060-1245 (P-149), 17-04-221-060-1253 (P-159A), 17-04-221-060-1254 (P-160A), 17-04-221-060-1255 (P-161A), 17-04-221-060-1260 (P-205), 17-04-221-060-1264 (P-209), 17-04-221-060-1283 (P-228), 17-04-221-060-1284 (P-229), 17-04-221-060-1305 (P-250A), 17-04-221-060-1307 (P-302), 17-04-221-060-1309 (P-304), 17-04-221-060-1311 (P-306), 17-04-221-060-1312 (P-307), 17-04-221-060-1325 (P-320A), 17-04-221-060-1328 (P-323A), 17-04-221-060-1329 (P-324A), 17-04-221-060-1330 (P-325A), 17-04-221-060-1331 (P-326A), 17-04-221-060-1332 (P-327A), 17-04-221-060-1333 (P-328A), 17-04-221-060-1334 (P-329A), 17-04-221-060-1335 (P-330A), 17-04-221-060-1336 (P-331A), 17-04-221-060-1338 (P-333A), 17-04-221-060-1339 (P-334A) and 17-04-221-055 and 17-04-221-056 as to Parcels 3 and 4.

1250 N. LA SALLE
CHICAGO, ILL

DeKalb County Clerk's Office