832742786

THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN To:

Deutsch, Levy & Engel, Chartered 225 W. Washington Street, Suite 1700 Chicago, Illinois 60606 Attn: Aaron B. Zarkowsky, Esq. Doc#: 0327427062 Eugene "Gene" Moore Fee: \$60.50 Cook County Recorder of Deeds Date: 10/01/2003 10:42 AM Pg: 1 of 19

This space reserved for Recorder's use only.

SECOND MODIFICATION OF LOAN DOCUMENTS

THIS SECOND MODIFICATION OF LOAN DOCUMENTS (this "Modification") is made as of the 30th day of June, 2005, by and among Kolin 46, L.L.C., an Illinois limited liability company ("Borrower"), S. Bisinarck Brackett and Urban Investment Research Corporation (together "Guarantor"), the Estate of Lee Harris, a Missing Person ("Estate") and OOM, LLC, an Illinois limited liability company. its successors and assigns ("Lender").

RECITALS:

- A. Lender has heretofore made a loan ("Loan") to Sorrower in the original principal amount of One Million Four Hundred Ninety-Five Thousand and no/100 Dollars (\$1,495,000) or so much thereof as may be advanced pursuant to the terms and conditions of a Loan Agreement dated as of November 16, 2001 between Borrower and Lender, (the "Loan Agreement", all terms not otherwise defined herein shall have the meanings set forth in the Loan Agreement), and as evidenced by (i) a Promissory Note dated November 16, 2001 in the original principal amount of \$525,000 made payable by Borrower to the order of Lender ("Acquisition Note"); (ii) a Promissory Note dated December in the original principal amount of \$170,000 made payable by Borrower to the order of Lender ("Carrying Cost Note"); and (iii) a Promissory Note dated December 14, 2001 in the original principal amount of \$800,000 made payable by Borrower to the order of Lender ("Renovation Note;" the Acquisition Note, the Carrying Cost Note, and the Renovation Note are each a "Note" and collectively the "Note").
- B. The Note is secured by, among other things, (i) that certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing dated December 14, 2001 from Borrower to Lender recorded with the Recorder of Deeds in Cook County, Illinois (the "Recorder's Office") on March 8, 2002, as Document No. 0020269336 ("Mortgage"), which Mortgage encumbers the real property and all improvements thereon legally described on Exhibit

A hereto ("Property"), and (ii) certain other loan documents (the Note, the Loan Agreement, the Mortgage, the other documents evidencing, securing and guarantying the Loan, in their original form and as amended, are sometimes collectively referred to herein as the "Loan Documents").

- C. The Loan Documents have been amended pursuant to that certain First Modification to Loan Documents ("<u>First Modification</u>") dated as of January 22, 2003 from Borrower to Lender recorded with the Recorder's Office on February 19, 2003, as Document No. 003023259.
- D. The Loan is further secured by a Guaranty of Payment and Completion dated December 14, 2001 from Guarantor and Lee Harris ("Harris") to Lender (the "Guaranty").
- E. Harr's is missing and presumed deceased. On or about July 14, 2003 an estate was opened in the Circuit Court of Cook County for the issuance of letters of administration on presumption of death pursuant to 755 ILCS 5/9-6.
- F. As a result of the Letate being opened, and the Estate's succession to the assets and obligations of Harris, Lender requested that the Estate provide an additional and supplementary guaranty of the Loan.
- G. Borrower desires to amend the Loan Documents in order to extend the Maturity Date of each of the Notes and for other purposes set forth herein. The Estate desires to execute a Guaranty.

AGREEMENTS.

NOW, THEREFORE, in consideration of (i) the facts set forth hereinabove (with the intent that Lender may rely upon the matters therein recited as representations and warranties of Borrower, Guarantor and the Estate), (ii) the agreements by Lender io modify the Loan Documents, as provided herein, (iii) the covenants and agreements contained herein, and (iv) for other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. <u>Maturity Date</u>. The Maturity Date for each of the Acquisition Note, the Carrying Cost Note, and the Renovation Note shall be extended to December 31, 2003. Any reference in the Note, the Loan Agreement or any other Loan Document to the Maturity Date of the Acquisition Note, the Carrying Cost Note or the Renovation Note shall mean December 31, 2003.
- 2. <u>Amendments to the Loan Agreement</u>. Article 3 of the Loan Agreement shall be amended by adding the following new sections 3.5 and 3.6:

- "3.5 Participation Right. Borrower acknowledges that the Loan was made on the basis that Lender would receive in addition to the payments of principal and interest, a portion of the cash flow generated from the Property. Therefore, at all times prior to the Maturity date there shall be due, in addition to the outstanding principal balance, accrued Interest and other sums due hereunder, an ongoing "Participation Right" equal to 70% of the Borrower's Excess Cash Flow. For purposes hereof "Excess Cash Flow" shall be defined as the cash available for distribution to the Members of Borrower or its affiliates; provided, further, in the event Borrower pre-pays the principal and interest due under the Loan, Lender's right to the Participation Right described herein shall survive said payment, the release of the Mortgage or any other security instrument and remain due and payable in accordance with this Paragraph 3.5.
- Mandatory Principal Prepayments. The Borrower shall, without notice or demand of any kind, when Excess Cash Flow has been made available to the Members of the Borrower, ir mediately make repayment of the outstanding principal balance of the Loan, in inverse order of maturity, in the amount of the remaining balance of the Excess Cash Flow after payment of the Participation Right to Lender pursuant to Section 3.5."
- 3. Representations and Warranties of Borrower. Borrower hereby represents, covenants and warrants to Lender as ichows:
 - 3.1 The representations and warranties in the Loan Agreement, the Mortgage and the other Loan Documents are true and correct as of the date hereof.
 - 3.2 There is currently no Event of Default (as defined in the Mortgage) under the Note, the Loan Agreement, the Mortgage or the other Loan Documents and Borrower does not know of any event or circumstance which with the giving of notice or passing of time, or both, would constitute an Event of Default under the Note, the Mortgage or the other Loan Documents.
 - 3.3 The Loan Documents are in full force and effect and, following the execution and delivery of this Modification, they continue to be the legal, valid and binding obligations of Borrower enforceable in accordance with their respective terms, subject to limitations imposed by general principles of equity.
 - 3.4 There has been no material adverse change in the financial condition of Borrower, Guarantor or any other party whose financial statement has been delivered to Lender in connection with the Loan from the date of the most recent financial statement received by Lender.
 - 3.5 As of the date hereof, Borrower has no claims, counterclaims, defenses, or set-offs with respect to the Loan or the Loan Documents as modified herein.

- 3.6 Borrower is validly existing under the laws of the State of its organization and has the requisite power and authority to execute and deliver this Modification and to perform the Loan Documents as modified herein. The execution and delivery of this Modification and the performance of the Loan Documents as modified herein have been duly authorized by all requisite action by or on behalf of Borrower. This Modification has been duly executed and delivered on behalf of Borrower.
- 4. Reaffirmation of Guaranty. Guarantor ratifies and affirms the Guaranty and agrees that the Guaranty is in full force and effect following the execution and delivery of this Modification. The representations and warranties of Guarantor in the Guaranty are, as of the date hereof, true and correct and Guarantor knows of any default thereunder. The Guaranty continues to be the valid and binding obligation of Guarantor, enforceable in accordance with its terms and Guarantor does not have claims or defenses to the enforcement of the rights and remedies of Lender thereunder, except as provided in the Guaranty.
- 5. Guaranty by the Estate. The Estate, as successor to Harris pursuant to the petition for administration, hereby agrees to execute an additional and supplementary guaranty of the Loan for the benefit of the Lender. Delivery of such guaranty shall be a condition precedent to the Lender's agreements and obligations contained herein. Notwithstanding the delivery of the guaranty from the Estate, the Guaranty of the Estate, the Guaranty of the Estate, the Guaranty of the guaranty from the Estate, the Guaranty of the considered as a release or waiver by Lender of the obligations of Harris.
- 6. Expenses. As a condition precedent to the agreements contained herein, Borrower shall pay all out-of-pocket costs and expenses incurred by Lender in connection with this Modification, including, without limitation, title charge , recording fees, appraisal fees and attorneys' fees and expenses.

7. Miscellaneous.

- 7.1 This Modification shall be governed by and construct in accordance with the laws of the State of Illinois.
- 7.2 This Modification shall not be construed more strictly against Lender than against Borrower or Guarantor merely by virtue of the fact that the same has been prepared by counsel for Lender, it being recognized that Borrower, Guarantor and Lender have contributed substantially and materially to the preparation of this Modification, and Borrower, Guarantor and Lender each acknowledges and waives any claim contesting the existence and the adequacy of the consideration given by the other in entering into this Modification. Each of the parties to this Modification represents that it has been advised by its respective counsel of the legal and practical effect of this Modification, and recognizes that it is executing and delivering this Modification, intending thereby to be legally bound by the terms and provisions thereof, of its own free will, without promises

or threats or the exertion of duress upon it. The signatories hereto state that they have read and understand this Modification, that they intend to be legally bound by it and that they expressly warrant and represent that they are duly authorized and empowered to execute it.

- 7.3 Notwithstanding the execution of this Modification by Lender, the same shall not be deemed to constitute Lender a venturer or partner of or in any way associated with Borrower or Guarantor nor shall privity of contract be presumed to have been established with any third party.
- other understandings, agreements or representations, either oral or written, express or implied, that are not embodied in the Loan Documents and this Modification, which collectively represent a complete integration of all prior and contemporaneous agreements and understandings of Borrower, Guarantor and Lender; and that all such prior understandings, agreements and representations are hereby modified as set forth in this Modification. Except as expressly modified hereby, the terms of the Loan Documents are and remain unmodified and in full force and effect.
- 7.5 This Modification shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.
- 7.6 Any references to the "Note", the "Mortgage" or the "Loan Documents" contained in any of the Loan Documents shall be deemed to refer to the Note, the Mortgage and the other Loan Documents as amended hereby. The paragraph and section headings used herein are for convenience only an ! shall not limit the substantive provisions hereof. All words herein which are expressed in the neuter gender shall be deemed to include the masculine, feminine and neuter genders. Any word herein which is expressed in the singular or plural shall be deemed, whenever appropriate in the context, to include the plural and the singular.
- 7.7 This Modification may be executed in one or more counterparts, all of which, when taken together, shall constitute one original Modification.
- 7.8 Time is of the essence of each of Borrower's obligations under this Modification.

(Signature Page Follows)

0327427062 Page: 6 of 19

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have executed this Modification dated as of the day and year first above written.

BORROWER:	LENDER:
KOLIN 46, L.L.C., an Illinois Limited Liability Company	OOM, LLC, an Illinois Limited Liability Company
By:	By: You all July
Name: S. Bismarck Brackett	Name: Ronald Berger
Title: Manager	Title: Manager ()
GUARANTOR:	ESTATE:
S. Riemarak Prockett	Estate of Lee Harris, a Missing Person
<u> </u>	By:
S. Bismarck Brackett	Nume:
	Titi3: Co-Administrator
	Chi.
	By:
	Name:
	Title: Co-Administrator
URBAN INVESTMENT RESEARCH CORPORATION	
By:	
S. Bismarck Brackett Its: President	

IN WITNESS WHEREOF, the parties hereto have executed this Modification dated as of the day and year first above written.

BORROWER:	LENDER:
KOLIN 46, L.L.C., an Illinois Limited Liability Company	OOM, LLC, an Illinois Limited Liability Company
By: Name: S. Bismarck Brackett Title: Manager GUARANTOR:	By: Name: Ronald Berger Title: Manager ESTATE:
0x	Estate of Lee Harris, a Missing Person
6/4	By:
S. Bismarck Brackett	Name:
URBAN INVESTMENT RESEARCH CORPORATION	Title Control of the
By: S. Bismarck Brackett Its: President	Clart's Office

0327427062 Page: 8 of 19

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have executed this Modification dated as of the day and year first above written.

BORROWER:	LENDER:
KOLIN 46, L.L.C., an Illinois Limited Liability Company	OOM, LLC, an Illinois Limited Liability Company
By: Name: S. Bismarck Brackett Title: Managen	By: Name: Ronald Berger Title: Manager
GUARANTOR:	ESTATE:
0,5	Estate of Lee Harris, a Missing Person
S. Bismarck Brackett	By: <u>Fumula Hauris</u> Custis Name: <u>Pameia Harris</u> Curtis Title: Co-Administrator
	By La Mis, (o-Aministrator Name: Rogers F. Blumber Harris
	Title: Co-Administrator
URBAN INVESTMENT RESEARCH CORPORATION	S Open
By:	
S. Bismarck Brackett	
Its: President	

0327427062 Page: 9 of 19

STATE OF ILLINOIS)	.88	
COUNTY OF COOK)		
Iaforesaid, DO HEREBY CERT	, a Notary Public in and for said County, in the State IFY that Ronald Berger, Manger of OOM, LLC, is personally	
appeared before me this day in	bon whose name is subscribed to the foregoing instrument, person and acknowledged that he signed and delivered said voluntary act for the uses and purposes therein set forth.	
Y (C)	and Notarial Seal this 25 day of, 2003.	
QPF	CIAL SEAL	
A. B. NOTARY PUB	ZARKOWSKY Notary Public LIC, STATE OF ILLINOIS ION EXPIRES 12-9-2007	
STATE OF ILLINOIS)	04	
county of Cok	ss Ount	
I Liga M. Stavellu, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that S. Bismarck Brackett, Manager of Kolin 46, L.L.C., is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.		
GIVEN under my hand a	and Notarial Seal this 25 th day of August, 2003.	
,	Notary Public Notary Public	
My Commission Expires: $Q \downarrow Q$	1/06	
	"OFFICIAL SEAL"	

0327427062 Page: 10 of 19

STATE OF ILLINOIS)
COUNTY OF COOK) SS
COUNTY OF COOP)
I State aforesaid, DO HEREBY CERTIFY that S. Bismarck Brackett is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this
day in person and acknowledged that he signed and delivered said instrument as his free and voluntary 200 for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this of August 2003.
Grantarceval
Notary Public Notary Public
My Commission Expires: 9 19 24
STATE OF ILLINOIS) "OFFICIAL SEAL" STATE OF ILLINOIS)
COUNTY OF COOK) SS
I <u>USAM. StWWW</u> , a Notary Public in and for said County, in the State
aforesaid, DO HEREBY CERTIFY that S. Bismarck Brackett, President of Urban Investment
Research Corporation, is personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this dur in person and acknowledged
that he signed and delivered said instrument as his own free and voluntary act for the uses and
purposes therein set forth.
GIVEN under my hand and Notarial Seal this IF day of MUXULT, 2(03.
youm Starceville
Notary Public
My Commission Expires: 9900
"OFFICIAL SEAL" PUBLIC LISA M. STARCEVICH ELIPOPE COMMISSION ETHES 0F/09/06

STATE OF ILLINOIS)
o SS
COUNTY OF COOK)
I KATHRYN M. PRADUN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA HARRIS CO-Administrator of the Estate of Lee
oforesaid DO HEDERY CERTIES that Pages United Sold Country, in the State
I and estate of the Estate of
Harris a Missing Person, is personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged
that he signed and delivered said instrument as his own free and voluntary act for the uses and
purposes therein set forth.
GIVEN v.nder my hand and Notarial Seal this 25 day of 14t., 2003.
KATHRYN M. FRADUN
Notary Public, State of Illinois Lathryn M. Fradun
"OFFICIAL SEAL" KATHRYN M. FRADUN Notary Public, State of Illinois My Commission Expires 9/10/07 Notary Public Notary Public
indialy i dote
My Commission Expires: $Q - 10 + 3.207$
My Commission Expires. 1 10 3.07
STATE OF ILLINOIS)
O (SS)
COUNTY OF COOK)
\mathcal{O}_{h}
I KATHRYN M. PRADUN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that REGINA F. Co-Adrian strator of the Estate of Lee
aforesaid, DO HEREBY CERTIFY that Regard F. Co-Adrianistrator of the Estate of Lee
Harris a Missing Person, is personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged
that he signed and delivered said instrument as his own free and voluntary act for the uses and
purposes therein set forth.
00000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
GIVEN under my hand and Notarial Seal this $\angle 3$ day of $\angle 1$, 2003.
"OFFICIAL SEAL" KATHRYN M. PRADUN GIVEN under my hand and Notarial Seal this 25 day of Sept., 2003. Lathryn M. Pradun
* "OFFICIAL SEAL" * Pathin To Deading
Notary Public, State of Illinois Notary Public
My Commission Expires 9/10/07
My Commission Expires: 9-10-2007

0327427062 Page: 12 of 19

JNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF PREMISES

See attached

PIN:

19-03-400-069-0000, 19-03-400-094-0000, 19-03-400-097-0000,

May Clork's Office

19-03-400-102-10/0, 19-03-400-174-0000

Address:

4532 S. Kolin Avenue

Open C

Chicago, Illinois 60632

ר ר

UNOFFICIAL COPY

<0 <

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING PT THE INTERSECTION OF THE NORTH LINE OF THE WEST 46TH STREET (A
PRIVATE STAFFT) SAID NORTH LINE OF WEST 46TH STREET, BEING 1966.32 FEET SOUTH OF
AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SECTION 3, AND WEST LINE OF
SOUTH KOLIN AVENUA; SAID WEST LINE OF SOUTH KOLIN AVENUE, BEING 236.93 FEET EAST
OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE WEST
ALONG SAID NORTH LINE OF WEST 46TH STREET AT ITS INTERSECTION WITH A LINE, 36.93
FEET EAST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3;
THENCE NORTH ALONG LAST DISCRIBED PARALLEL LINE TO ITS INTERSECTION WITH A LINE,
1686.32 FEET SOUTH OF AND PARALLEL TO SAID EAST AND WEST CENTER LINE OF SECTION
3; THENCE EAST ALONG THE LAST DESCRIBED PARALLEL LINE TO A POINT, 51.93 FEET EAST
OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A
STRAIGHT LINE TO A POINT IN THE WEST LINE OF SOUTH KOLIN AVENUE, SAID POINT BEING
1699.32 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTH
ALONG THE WEST LINE OF SOUTH KOLIN AVENUE, TO THE PLACE OF BEGINNING, IN COOK
COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF The SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND NICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PLACIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF WEST 46TH STREET (A PRIVATE STREET) SAID NORTH LINE OF WEST 46TH STREET, BEING 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3, APORESAID AND A LINE, 36.93 FEET EAST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE WEST ALONG SAID NORTH LINE OF WEST 46TH STREET TO ITS INTERSECTION WITH A LINE, 163.07 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE NORTH ALONG LAST DESCRIBED PARALLEL LINE TO A POINT, 257.87 FEET NORTH OF SAID NORTH LINE OF WEST 46TH STREET; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO ITS POINT OF INTERSECTION WITH A LINE, 1686.32 FEET SOUTH OF

CONTINUED ON NEXT PAGE

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

じんしんしじじ

0327427062 Page: 14 of 19

UNOFFICIAL COPY

PULLCY NO.: 1401 UU/954808 D2

SAID EAST AND WEST CENTER LINE OF SECTION 3, SAID POINT OF INTERSECTION BEING 366.07 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE EAST ALONG THE LAST DESCRIBED PARALLEL LINE TO ITS INTERSECTION WITH THE AFORESAID LINE, 36.93 FEET. EAST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF A LINE, 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SLID SECTION 3, AFORESAID AND A LINE, 163.07 FRET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE NORTH ALONG LAST DESCRIBED PARALLEL LINE !O A POINT, 257.87 FEET NORTH OF SAID LINE, 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO ITS POINT OF INTERSECTION WITH A LINE, 1686.32 FEET SOUTH OF AND PARALLEL TO SAID EAST AND WEST CENTER LINE OF SECTION 3, SAID POINT OF INTERSECTION BEING 366.07 FERT WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE WEST ALONG LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 187.02 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST HAVING A RADIUS OF 346.85 FEET AND DELING TONGENT TO LAST DESCRIBED COURSE AT SAID POINT OF CURVE, AN ARC DISTANCE OF 72. 4 FEST, MORE OR LESS, TO A POINT, 624.57 FEET WEST OF SAID NORTH AND SOUTH CENTER 1.72 AND 1678.87 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHLASTERLY ALONG A STRAIGHT LINE TO ITS POINT OF INTERSECTION WITH A LINE, 262 FERT NORTH OF AND PARALLEL TO SAID LINE, 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3, SAID POINT OF INTERSECTION BEING 503.95 FEET WEST OF SAID WORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE EAST ALONG LAST DESCRIBED PARALLEL LINE TO ITS. INTERSECTION WITH A LINE, 463.07 FEET WEST OF AND PARALLEL TO SAID NOPAY AND SOUTH CENTER LINE OF SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LIVE TO A POINT ON THE LIME, 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SECTION 3, AFORESAID; THENCE EAST ALONG SAID LAST DESCRIBED LINE TO THE POINT OF

THE FOREGOING DESCRIPTION IS BASED UPON THE POLLOWING DEFINITIONS:

THE EAST AND WEST CENTER LINE OF SAID SECTION 3, AS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE EAST LINE OF SAID SECTION 3, MEASURED 2597.19 FEET SOUTH FROM THE ! NORTHEAST CORNER OF SAID SECTION 3, APORESAID AND MEASURED 2669.84 FEET NORTH FROM THE SOUTHEAST CORNER OF SAID SECTION 3 TO A POINT ON THE WEST LINE OF SAID SECTION 3, CT MEASURED 2598.77 FEET SOUTH FROM THE MORTHWEST CORNER OF SAID SECTION 3, AFORESAID AND MEASURED 2661.19 FRET NORTH FROM THE SOUTHWEST CORNER OF SAID SECTION 3.

THIS POLICY VALID OBLY IF SCHEDULE B IS ATTACHED.

. 3023259!

UNOFFICIAL COPY

THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3, AS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE NORTH LINE OF SAID SECTION 3, MEASURED 2648.14 FEET WEST FROM THE NORTHEAST CORNER OF SAID SECTION 3, AFORESAID AND MEASURED 2642.84 FEET EAST FROM THE NORTHWEST CORNER OF SAID SECTION 3 TO A POINT ON THE SOUTH LINE OF SAID SECTION 3, MEASURED 2669.37 FEET WEST FROM THE SOUTHEAST CORNER OF SAID SECTION 3, AFORESAID AND MEASURED 2668.04 FEET EAST FROM THE SOUTHWEST CORNER OF SAID SECTION 3, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF LOT "L" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, TYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, WANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOX C7 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED > FOLLOWS:

BEGINNING AT THE INTERSECTION OF A JINE, 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SECTION 3 AFORESAID AND A LINE, 463.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE NORTH ALONG SAID LAST DESCRIBED PARALLEL LINE TO ITS IN ERSECTION WITH A LINE, 262 FEET NORTH OF AND PARALLEL TO SAID LINE, 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE WEST ALONG LAST DESCRIBED LINE TO A POINT, 503.95 FEET WEST OF SAID NORTH AND SOUTH CENTEP, LINE OF SECTION 3; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO A POINT OF TANGENCY IN A CURVED LINE, SAID POINT BEING 624.57 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1678.87 FEET SOUTH OF THE EAST AND WEST CENTER LINE OF SECTION 3,

THE AFOREMENTIONED COURSES BEING THE WESTERLY AND SOUTHWESTERLY BOUNDARY LINES OF THE PREMISES CONVEYED BY THE FIRST NATIONAL BANK OF CHICAGO, TO THE TRUSTEES OF THE CENTRAL MANUFACTURING DISTRICT BY A DEED DATED MAY 31, 1950 AND RECORDED AUGUST 21, 1950 AS DOCUMENT 14881679; THENCE NORTHWESTERLY ALONG THE AFORESALD CURVED LINE, WHICH IS CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 346.85 FART AND AN ARC DISTANCE OF 67.20 FEET, MORE OR LESS, TO A POINT OF COMPOUND CURVE, SAID POINT BEING 688.44 FRET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1658.75 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE CONTINUING NORTHWESTERLY ATOMG A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 775.49 FEET AND AN ARC DISTANCE OF 67.67 FEET, MORE OR LESS, TO A POINT OF COMPOUND CURVE, SAID POINT BEING 749.33 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1629.62 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 330.62 FEET AND AN ARC DISTANCE OF 54.24 FEET, MORE OR LESS, TO A POINT, SAID POINT BEING 794.75 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1600.35 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE TO A POINT, WHICH IS 729.01 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1651.07 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 259 FEET TO ITS INTERSECTION WITH A LINE, 663.07 FEET WEST OF AND PAPALLEL TO SAID NORTH AND SOUTH CENTER LINE OF . . SECTION 3, SAID INTERSECTION BEING 1687.75 FEET SOUTH OF SAID EAST AND WEST CENTER

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

LINE OF SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE TO A POINT ON A LINE, 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SECTION 3, AFORESAID; THENCE EAST ALONG SAID LAST MENTIONED LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLYOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSUCTION OF THE NORTH LINE OF WEST 46TH STREET (A PRIVATE STREET) AND A LINE, 663.07 FEFT WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3, SAIP PAPALLEL LINE BEING THE WESTERLY BOUNDARY LINE OF THE PREMISES CONVEYED BY THE FIRST NATIONAL BANK OF CHICAGO TO THE THEN TRUSTEES OF THE CENTRAL MANUFACTURING DISTRICT BY DEED DATED DECEMBER 15, 1950, AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY O', MARCH 26, 1951, IN BOOK 46594 AT PAGE 498 AS DOCUMENT 15037241; THENCE WEST ALONG DAID NORTH LINE OF WEST 46TH STREET, A DISTANCE OF 235.08 FEET, MORE OR LESS, TO ITS INTERPECTION WITH THE WESTERLY BOUNDARY LINE AT THIS POINT OF THE PARCEL OF LAND CONVEYED BY THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY TO THE FIRST NATIONAL BANK OF CHICAGO BY DEED DATED MARCH 6, 1951 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY ON MARCH 8, 1951, IN BOOK 46556 AT PAGE 458, AS DOCUMENT 15026337; THENCE NORTHERY LONG LAST DESCRIBED LINE, A DISTANCE OF 476.38 FEET TO A POINT, SAID POINT BEING 896.27 FEET, MORE OR LESS, WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THINC ? SOUTHEASTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 303 96 FEET TO A POINT, WHICH IS 794.75 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1600.35 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE TO A POINT, WHICH IS 729.01 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1651.07 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE COUTHEASTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 259 FEE! TO ITS INTERSECTION WITH AFORESAID LINE, 663.07 FEET WEST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3, SAID INTERSECTION BEING 1687.75 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE TO THE POINT OF BEGINNING;

THE THREE LAST MENTIONED COURSES BEING THE SOUTHWESTERLY AND WESTERLY BOUNDARY LINES OF THE PREMISES CONVEYED BY THE FIRST NATIONAL BANK OF CHICAGO TO THE THEN TRUSTEES OF THE CENTRAL MANUFACTURING DISTRICT BY AFOREMENTIONED DEED DATED DECEMBER 15, 1950 AND RECORDED AS DOCUMENT 15037241, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

Orol Azh

3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON EAST LINE OF KOLIN AVENUE, 1666.32 FEET SOUTH OF THE EAST AND WEST CENTER LINE OF SECTION 3; THENCE WEST, 855.90 FEET; THENCE NORTHWESTERLY ON A CURVED LINE CONVEX SOUTHWEST HAVING A RADIUS OF 326.85 FEET, 131.21 FEET TO POINT, 1640.34 FFFT SOUTH OF SAID RAST AND WEST CENTER LINE AND 680.53 FEET WEST OF SAID NORTH AND COUTH CENTER LINE; THENCE NORTHWESTERLY ON A CURVED LINE CONVEX SOUTHWEST HAVING A RIDIUS OF 755.49 FEET, 65.92 FEET TO POINT, 1611.96 FEET SOUTH OF SAID BAST AND WEST CENTS. LINE AND 739.85 FEET WEST OF NORTH AND SOUTH CENTER LINE; THENCE NORTHWESTERLY CV & CORVED LINE CONVEX SOUTHWEST HAVING A RADIUS OF 310.62 FEET, 267.89 FEET TO ITS INTERSECTION WITH THE EAST LINE OF THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY AT A POINT, 1405.38 FEET SOUTH OF EAST AND WEST CENTER LINE; THENCE SOUTHERLY ON THE EAST LINE SAID RAILROAD TO A POINT, 1489.94 FEET SOUTH OF EAST AND WEST CENTER LINE AND 89 7 FEET WEST OF THE NORTH AND SOUTH CENTER LINE; THENCE SOUTHEASTERLY ON A CURVED LIFT CONVEX SOUTHWESTERLY HAVING A RADIUS OF 383.96 FEET TO POINT, 1600.35 FEET SOUTH OF THE EAST AND WEST CENTER LINE AND 794.75 FEET WEST OF THE NORTH AND SOUTH CENTER LINE: FHENCE SOUTHEASTERLY ON A CURVED LINE CONVEX SOUTHWESTERLY HAVING A RADIUS OF 373,62 FEET, SOUTH 54.24 FEET TO A POINT, 1629.62 FEET SOUTH OF SAID EAST AND WEST CENTER LINE AND 749.33 FEET WEST OF THE NORTH AND SOUTH CENTER LINE; THENCE SOUTHEASTERL (ON A CURVED LINE CONVEX SOUTHWEST HAVING A RADIUS OF 775.49 FEET, 67.62 FEET TO A PCINT, 1658.75 FEET SOUTH OF THE EAST AND WEST CENTER LINE AND 688.44 FEET WEST OF THE NOPTH AND SOUTH CENTER LINE; THENCE SOUTHEASTERLY ON A CURVED LINE CONVEX SOUTHWEST HAVING A RADIUS OF 346.85 FEET, 67.20 FEET TO A POINT, 1678.87 FEET SOUTH OF SAID EAST, AND WEST CENTER LINE AND 624.57 FEET WEST OF THE NORTH AND SOUTH CENTER LINE; THENCE SOUTHPASTERLY ON A CURVED LINE CONVEX SOUTHWEST HAVING A RADIUS OF 346.85 FEET, 72.04 FEE TO A POINT, 1686.32 PEET SOUTH OF EAST AND WEST CENTER LINE AND 553.09 FEET WEST OF FUTTH AND SOUTH CENTER LINE; THENCE EASTERLY ON A LINE, 1686.32 FEET SOUTH OF AND PARALLEY TO EAST AND WEST CENTER . LINE TO A POINT, 51.93 FEET EAST OF NORTH AND SOUTH CENTER TANE; THENCE SOUTHEASTERLY TO A POINT ON THE WEST LINE OF KOLIN AVENUE, 1699.32 FEET SOCIE OF THE EAST AND WEST CENTER LINE; THENCE EAST TO A POINT IN THE EAST LINE OF KOLIN AVENUE; THENCE NORTH TO THE POINT OF BEGINNING, (EXCEPTING THEREFROM THAT PART OF THE LAND PALING IN KOLIN AVENUE), IN COOK COUNTY, ILLINOIS.

PARCEL 7: ...

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF A LINE, 250.07 FEET WEST OF AND PAPALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3 WITH A LINE, 358.55 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SECTION 3; THENCE WEST ALONG LAST DESCRIBED

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

....

PARALLEL LINE TO A POINT OF CURVE, WHICH IS 550.41 FRET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST HAVING A RADIUS OF 312.93 FEET AND BEING TANGENT TO LAST DESCRIBED LINE AT SAID POINT OF CURVE, AN ARC DISTANCE OF 104.61 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST HAVING A RADIUS OF 883.18 FEET AND HAVING A COMMON TANGENT LINE WITH THE LAST DESCRIBED CURVED LINE AT SAID POINT OF COMPOUND CURVE, AN ARC DISTANCE OF 77.03 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 311.12 FEET AND HAVING A COMMON TANGENT WITH THE LAST DESCRIPED CURVED LINE AT SAID POINT OF COMPOUND CURVE, AN ARC DISTANCE OF 286.65 FEET, MORE OR LESS, TO ITS INTERSECTION WITH THE WESTERLY BOUNDARY LINE AT THIS POINT OF THE PARCEL OF LAND CONVEYED BY THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY TO THE FIRST NATIONAL BANK OF CHICAGO BY DEED DATED MARCH 6, 1951 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON MARCH 8, 1951, IN BOOK 46556 AT PAGE 458 AS DOCUMENT 1502:337; THENCE NORTH ALONG LAST DESCRIBED LINE, A DISTANCE OF 14.1 FEET, MORE OR LESS, TO ITS INTERSECTION WITH A LINE, 2032.32 FRET SOUTH OF AND PARALLEL WITH THE EAST AND LEST CENTER LINE OF SAID SECTION 3; THENCE EAST ALONG LAST DESCRIBED PARALLEL LINE, A DIGINACE OF 648.33 FEET, MORE OR LESS, TO ITS INTERSECTION WITH SAID LINE, WHICH IS 250.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 274.24 FEET, MORE OR 1.537, TO THE POINT OF BEGINNING, IN COOK COUNTY,

PARCEL 8:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON AFRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF A LINE, 265.07 FEET WEST OF AND PAPALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3 WITH A LINE, 2032.32 F.ET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE WEST ALONG LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 633.33 FEET, MORE OR LESS, TO THE WESTERLY BOUNDARY LINE AT THIS POINT OF THE PARCEL OF LAND CONVEYED BY THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY TO THE FIRST NATIONAL BANK OF CHICAGO BY DEED DATED MARCH 6, 1951 AND RECORDED IN THE PECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON MARCH 8, 1951, IN BOOK 46556, AT PAGE 458, AS DOCUMENT 15026337; THENCE NORTHERLY 66 FEET ALONG LAST DESCRIBED LINE TO ITS INTERSECTION WITH A LINE, 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE EAST ALONG LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 633.07 FEET, MORE OR LESS, TO ITS INTERSECTION WITH THE SAID LINE, 265.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE SOUTH 66 FEET ALONG LAST DESCRIBED PARALLEL LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 9:

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

20232595

0327427062 Page: 19 of 19

Colly Clork's Office

UNOFFICIAL COPY

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4, LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS, PAGE 44 ON APRIL 29, 1897, AS DOCUMENT 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF A LINE, 230.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3 WITH A LINE, 2032.32 FRET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE WEST ALONG THE LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 35 FEET, MORE OR LESS, TO THE RASTERLY BOUNDARY LINE OF A VARCEL OF LAND CONVEYED BY DOCUMENT 18189635 RECORDED JUNE 15, 1961; THENCE NORTHEPLY ALONG THE LAST DESCRIBED LINE TO ITS INTERSECTION WITH A LINE, 1966.32 FEET SOUTH OF AND PARALLEL TO THE RAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE BAST ALONG THE LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 35 FEET, MORE OR LESS, TO ITS INTERSECTION WITH SAID LINE, 230.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE SOUTH ALONG THE LAST DESCRIBED PARALLEL LINE TO THE LAST DESCRIBED

30232595