



Doc#: 0327541027
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/02/2003 09:51 AM Pg: 1 of 1

PREPARED BY:
Shakil Durrani
WHEN RECORDED MAIL TO
First Commercial Bank
6945 N Clark
Chicago, Illinois 60626

2 of 4 No Abs

IAC VENTURE - 3492

Space above this line is for Recorder's use only

Satisfaction And Release of Mortgage

FIRST COMMERCIAL BANK, a corporation of the State of Illinois for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto IAC Venture, L.L.C., an Illinois Limited Liability Company, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage dated the 17th day of May, 2001 A.D., and recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 0010458706, and further modified by a certain Modification Agreement dated, 17th day of May 2001 A.D., and recorded, 23rd day of April, 2003 A.D., as Document No. 031134189, and a certain Assignment of Rents and of Lessor's Interest in Lease dated the 17th day of May, 2001 A.D., and recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 0010458707, to the premises therein described, as follows, to-wit:

THE EAST 1/2 OF LOTS 1 AND 2 IN RESUBDIVISION OF BLOCK 10 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 20-11-306-014-0000 Common Address: 5200 S. Drexel

situated in the City of Chicago, County of Cook, and State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said corporation has caused its name to be signed to these presents by its Assistant Vice President attested by its Vice President this 29th day of August, 2003 A.D..

ATTEST:

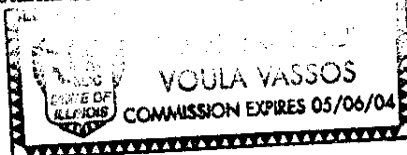
Perin Bush

Perin Bush
Vice President

By: *Mariusz P. Ratynski*
Mariusz P. Ratynski
Assistant Vice President

State of Illinois, County of Cook I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Mariusz P. Ratynski, personally known to me to be the Assistant Vice President of The First Commercial Bank, a corporation, and Perin Bush, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 29th day of August, 2003 A.D..



VOULA VASSOS
Notary Public

BOX 333-CTI

8168131
10/2/03
Perin