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Drafted by Andrea Sutherland
Wells Fargo Home Mortgage, Inc.
2701 Wells Fargo Way
Minneapolis, Minnesota 55408



Doc#: 0327534149
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 10/02/2003 01:25 PM Pg: 1 of 4

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SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 18th day of September 2003, by and between **Wells Fargo Bank West, N.A.** a national bank with its headquarters located at **1740 Broadway, Denver Colorado** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **June 8th, 2001** executed by **Michael Herman and Michael Herman attorney-in-fact for Leigh Ann Prine** (the "Debtor") which was recorded in the county of **Cook**, State of **Illinois**, as **Document Number 0010525981** on **June 15th, 2001** (the "Subordinated Instrument") covering real property located in **June 15th, 2001** in the above-named county of **Cook**, State of **Illinois**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement not to exceed the amount of \$715,631.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK WEST, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Brett Lambert
Title: Assistant Vice President

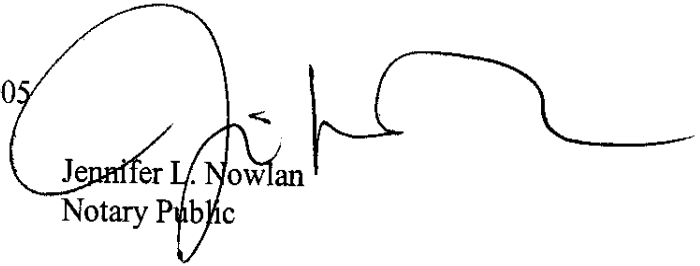
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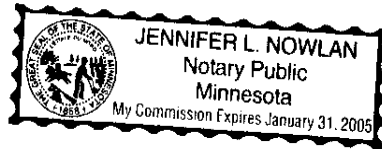
STATE OF Minnesota)
) SS.
COUNTY OF Hennepin)

The foregoing instrument was acknowledged before me this 18th day of September, 2003, by Brett Lambert Assistant Vice President of Wells Fargo Bank West, N.A.

WITNESS my hand and official seal.

My commission expires: January 31, 2005


Jennifer L. Nowlan
Notary Public



Property of Cook County Clerk's Office

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Legal Description:

Land referred to in this commitment is described as all that certain property situated in the County of COOK and state of IL and being described in a deed dated May-08-2001, and recorded Jun-15-2001, among the land records of the County and state set forth above, and referenced as follows: Document Number 0010525979.

The following described Real Estate situated in the County of Cook in the State of Illinois, to wit: Lot 46 in Block 3 in William J. Goudy's Subdivision of that part of the Southeast 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, lying West of the right of way of the Chicago Evanston and Lake Superior Railroad, in Cook County, Illinois, Tax ID: 14-20-326-011-0000