



Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
5501 W 79th ST
Burbank, IL 60459

Doc#: 0327646127
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/03/2003 10:41 AM Pg: 1 of 3

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RECORDER'S STAMP

This agreement made 19th day of September, 2003 between, Peggy L. Kennedy, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and St. Francis Mortgage Corp. 3

Whereas, Borrower is the owner in fee of premises situated at 1530 N. Good Ave., Park Ridge, IL 60068 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 24th day of January, 2001, recorded in the Cook County Recorder's Office on the 31st day of January, 2001 as Document Number 0010084088, being made by Borrower to Lien holder to secure payment amount of One Hundred Ten Thousand and 00/100 dollars (\$110,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, St. Francis Mortgage Corp. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 19th day of September, 2003, made by Borrower to St. Francis Mortgage Corp. to secure payment of One Hundred Thousand Dollars and 00/100 dollars (\$100,000.00) plus interest,

Whereas, St. Francis Mortgage Corp. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and St. Francis Mortgage Corp. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted St. Francis Mortgage Corp.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

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Borrower:

X Peggy L. Kennedy
Peggy L. Kennedy

UNOFFICIAL COPY

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally Peggy L. Kennedy, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

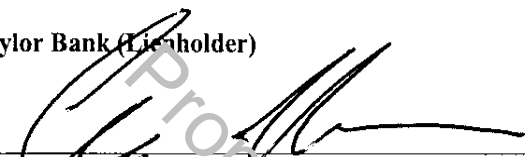
In Witness Whereof I hereunto set my hand and Official seal this 19th day of September, 2003.



Notary Public



Cole Taylor Bank (Lienholder)

BY: 
Craig Munson, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 18th day of Sept, 2003.



Notary Public

COOK County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 150 IN FIRST ADDITION TO PETER M. HOFFMAN'S GREATER PARK RIDGE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 90 RODS OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF RAND ROAD, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 14, 1924 AS DOCUMENT 8670136, IN COOK COUNTY, ILLINOIS

P.I.N. # 09-22-107-031-0000

COMMON PROPERTY ADDRESS: 1530 N. GOOD AVE., PARK RIDGE, IL 60068

