

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Commercial Banking - South
Region
16255 S. Harlem Avenue
Tinley Park, IL 60477



Doc#: 0327602116
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 10/03/2003 10:38 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622

7214528

FOR RECORDER'S USE ONLY

(4)

This Modification of Mortgage prepared by:

, John Sheahan # 6518
MB Financial Bank, N.A.
1200 N. Ashland Avenue
Chicago, IL 60622

mb financial
bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 7, 2003, is made and executed between Watson Construction Co., Inc., an Illinois Corporation, whose address is P.O. Box 1233, Tinley Park, IL 60477 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 16255 S. Harlem Avenue, Tinley Park, IL 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 6, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents in the principal amount of \$850,000.00, recorded on April 4, 2003 as Document No's 0030454146 and 0030454147, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 4, 17, 31, 42 and 58 in the Windhaven West Subdivision, Being a Subdivision in the East 1/2 of the East 1/2 of the Northeast 1/4 of Section 3, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as Five (5) Vacant Lots @ 135th & 89th Avenue (Windhaven West Subdivision), Orland Park, IL 60462. The Real Property tax identification number is 27-03-201-002-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Amount of Loan Increased to \$1,033,313.00. Interest Rate Floor Removed. All other terms and provisions of the loan documents and related documents shall remain in full force and effect.

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 7, 2003.

GRANTOR:

WATSON CONSTRUCTION CO., INC.

By:



Michael G. Marich, President of Watson Construction Co.,
Inc.


By:



Marilyn S. Marich, Secretary of Watson Construction Co., Inc.

LENDER:

X



Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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CORPORATE ACKNOWLEDGMENT

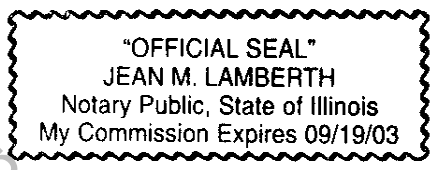
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 7th day of August, 2023 before me, the undersigned Notary Public, personally appeared **Michael G. Marich, President and Marilyn S. Marich, Secretary of Watson Construction Co., Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Jean M. Lambert Residing at Tinley Park

Notary Public in and for the State of Illinois

My commission expires 9/19/23



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MODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT

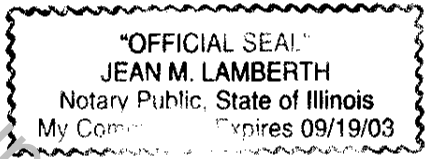
STATE OF Illinois)
) SS
 COUNTY OF COOK)

On this 17th day of August, 2003 before me, the undersigned Notary Public, personally appeared Dino R. Nagel and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jean M. Lamberth Residing at Tinley Park

Notary Public in and for the State of Illinois

My commission expires 9/19/03



Cook County Clerk's Office