

# UNOFFICIAL COPY



Doc#: 0327604026  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 10/03/2003 10:00 AM Pg: 1 of 2

**SUBORDINATION OF MORTGAGE** (The above space for Recorder's use only)

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WHEREAS, Stephen Mileski and Michelle M. Mileski F/K/A Michelle M. Curtis, Mortgagor's pursuant to that certain mortgage dated November 1, 2002 recorded with the Recorder of Deeds of Cook County, Illinois on November 14, 2002, as document #0021256060, did convey unto American Enterprise Bank as Mortgagee, certain premises in Cook County Illinois, described as follows:

LOT 72 IN THE MEADOWS TRACTS 1 TO 8 AND 10 TO 74, A SUBDIVISION OF PART OF SECTIONS 16 AND 17, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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TAX ID#: 02-17-203-005-0096  
PROPERTY ADDRESS: 400 Ayshire Lane, Inverness, IL 60067

STEWART TITLE OF ILLINOIS  
2 NORTH LASALLE STREET, SUITE 1020  
CHICAGO, IL 60602

Handwritten signature and initials: 2 MIT

to secure a mortgage for Two Hundred Fifty Thousand and 00/100 Dollars (\$250,000.00) with interest payable as herein provided; and

Whereas, the aforesaid note secured by the aforesaid mortgage is held by American Enterprise Bank as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

Whereas American Enterprise Bank wishes to subordinate the lien of the aforesaid mortgage to the mortgage of Countryside Home Loans, its successors and/or assigns, to secure a note of Six Hundred Twenty Four Thousand Five Hundred 00/100 Dollars (\$624,500.00) payable as therein set forth which mortgage is dated \_\_\_\_\_ and recorded on \_\_\_\_\_ with the recorder of deeds of Cook County, Illinois, as Document Number 0327604025.

Now therefore, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, American Enterprise Bank does hereby covenant and agree with Countryside Home Loans, its successors and/or assigns, that the lien of the note owned by American Enterprise Bank in the amount of Two Hundred Fifty Thousand and 00/100 Dollars (\$250,000.00) and of the mortgage securing same shall be and

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remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to Countryside Home Loans, its successors and/or assigns, as foresaid for all advances made or to be made and for all other purposes specified herein.

In witness whereof, this Subordination of Mortgage has been executed as of this 8<sup>th</sup> day of September 2003.

American Enterprise Bank

By:

James L. Muchow VP

Its:

SENIOR VICE PRESIDENT

This document was prepared by  
Cathy Thill  
600 N. Buffalo Grove Road  
Buffalo Grove, IL 60089

State of Illinois}  
County of Lake}

I, the undersigned, a Notary Public in and for said County and State aforesaid do hereby certify that James L. Muchow, Senior Vice President of American Enterprise Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the use and purposes therein set forth.

Given under my hand and official seal this 8<sup>th</sup> day of September 2003.

Catherine L. Thill

