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RECORDATION REQUESTED BY:
UNITED COMMUNITY BANK
OF LISLE
1026 OGDEN AVENUE
LISLE, IL 60532

Doc#: 0327941127
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 10/06/2003 12:14 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

KARI SANDERSON, DOCUMENT PROCESSOR
UNITED COMMUNITY BANK OF LISLE
1026 OGDEN AVENUE
LISLE, IL 60532

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 12, 2003, is made and executed between GMV, INC (referred to below as "Grantor") and UNITED COMMUNITY BANK OF LISLE, whose address is 1026 OGDEN AVENUE, LISLE, IL 60532 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 20, 2001 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

AUGUST 02, 2001 AS DOCUMENT NO. 0010701983.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 5, 6 AND 7 IN SUBDIVISION OF LOT 156 IN SCHOOL TRUSTEE'S SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5533 W MADISON, CHICAGO, IL 60644. The Real Property tax identification number is 16-16-100-001, 16-16-100-002 AND 16-16-100-003

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE THE PRINCIPAL INDEBTEDNESS SECURED TO \$425,000.00 AND EXTEND THE MATURITY DATE AS MORE FULLY DESCRIBED IN THE PROMISSORY NOTE OF EVEN DATE HERewith TO INCLUDE ALL RENEWALS, EXTENSIONS, MODIFICATIONS, REFINANCINGS, CONSOLIDATIONS AND SUBSTITUTIONS.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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MODIFICATION OF MORTGAGE (Continued)

released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 12, 2003.

GRANTOR:

GMV, INC

By:


JOHN VASSILIADES, President of GMV, INC

By:


MICHAEL E MCDONNELL, Vice President of GMV, INC

LENDER:

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

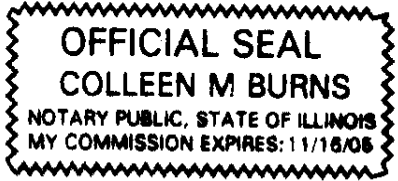
STATE OF Illinois)
)
 COUNTY OF DuPage) SS
)

On this 12th day of September, 2003 before me, the undersigned Notary Public, personally appeared **JOHN VASSILIADES, President; MICHAEL E MCDONNELL, Vice President of GMV, INC**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Colleen M Burns Residing at _____

Notary Public in and for the State of IL

My commission expires 11-16-05



COOK County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF DuPage)

On this 12th day of September, 2003 before me, the undersigned Notary Public, personally appeared Christopher M. Ramirez and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Colleen M Burns Residing at _____

Notary Public in and for the State of IL

My commission expires 11-16-05



Cook County Clerk's Office