

8155839/2003
SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 888508



Doc#: 0327942196
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 10/08/2003 08:58 AM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK GLENCOE NORTHBROOK is/are the owner of a mortgage/trust deed recorded the 20TH day of JANUARY, 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98049196 made by PAUL B. RINGEL & MICHELE LORAND, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED FIFTY THOUSAND and 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-21-407-012-0000
Property Address: 395 ELDER LN., WINNETKA, IL 60093

PARTY OF THE SECOND PART: NATIONAL CITY MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 25 day of August, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0327942196 and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****THREE HUNDRED SIXTY SIX THOUSAND ONE HUNDRED and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: AUGUST 6, 2003

③

Brian K. Engel, Consumer Banking Officer

BOX 503-CP

UNOFFICIAL COPY

This instrument was prepared by: Brian Engel, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 6TH day of AUGUST, 2003.



[Handwritten Signature]
Deborah J. Sirtoff, Notary

Commission Expires November 4, 2003

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

STREET ADDRESS: 395 ELDER LANE

CITY: WINNETKA

COUNTY: COOK

TAX NUMBER: 05-21-407-012-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 13 IN BLOCK 10 AS SHOWN UNDER THE PLAT OF LAKE SHORE SUBDIVISION IN VILLAGE OF WINNETKA, RECORDED AUGUST 20, 1873, IN BOOK 5 OF PLATS, AS DOCUMENT #121564 IN SECTIONS 20 & 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE SOUTH 1/2 OF THE VACATED EAST AND WEST ALLEY 20 FEET IN WIDTH LYING NORTH OF AN ABUTTING LOT 13 IN BLOCK 10 AS SHOWN UPON THE PLAT OF LAKE SHORE SUBDIVISION IN VILLAGE OF WINNETKA, RECORDED AUGUST 20, 1873, IN BLOCK 5 OF PLATS, PAGE 87, AS DOCUMENT #121564 IN SECTIONS 20 & 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office