

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Doc#: 0327904077
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/06/2003 10:50 AM Pg: 1 of 3

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Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
5501 W 79th ST
Burbank, IL 60459

RECORDER'S STAMP

This agreement made _____ day of _____, 2003 between, Patrick L. Taylor and Ann M. Taylor, his wife, in joint tenancy, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Washington Mutual Bank, F.A.

03-019030

Whereas, Borrower is the owner in fee of premises situated at 580 Montego Drive, Elk Grove Village, IL 60007 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 3rd day of January, 2002, recorded in the Cook County Recorder's Office on the 14th day of January, 2002 as Document Number 0020054928, being made by Borrower to Lien holder to secure payment amount of One Hundred Five Thousand Five Hundred Twenty-seven and 00/100 dollars (\$105,527.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank, F.A. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to Washington Mutual Bank, F.A. to secure payment of One Hundred Fifty-Six Thousand Five Hundred and 00/100 dollars (\$156,500.00) plus interest,

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Whereas, Washington Mutual Bank, F.A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank, F.A. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Washington Mutual Bank, F.A..

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

recorded as doc # 0327904076 on _____

Borrower:

X Patrick L Taylor
Patrick L. Taylor

X Ann M Taylor
Ann M. Taylor

METROPOLITAN TITLE, CO.

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State of Illinois
County of _____

Before me, the undersigned notary for said County and State, personally Patrick L. Taylor and Ann M. Taylor, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2003.

Notary Public

Cole Taylor Bank (Lienholder)

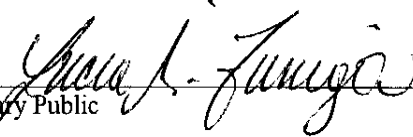
BY: 

Craig Munson, Assistant Vice President

State of Illinois
County of _____

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 10th day of Sept., 2003.



Notary Public

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 3 IN CIRCLE BAY SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 08-32-324-018-0000

COMMON PROPERTY ADDRESS: 580 MONTEGO DRIVE, ELK GROVE VILLAGE, IL 60007

Property of Cook County Clerk's Office