



8/16/2003

Doc#: 0328042065
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/07/2003 08:25 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **Charter One Bank N.A.**, a corporation organized and doing business under the laws of the United States of America, whose address is **1804 N. Naper Blvd., Naperville Il 60563**, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of ONE HUNDRED THOUSAND AND NO CENTS
Dollars \$ 100,000.00 dated JUNE 17, 2002, executed by
LARRY W SCHMITT AND IRENE M SCHMITT, recorded on JULY 8, 2002,
as Document Number 002074477 in the County of COOK, ILLINOIS. Records
upon the described premises attached as Exhibit "A" and commonly known as
824 THREE WILLOW CT, PALATINE, ILLINOIS 60067

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by LARRY W SCHMITT AND IRENE M SCHMITT
as Borrower, to Charter One Bank N.A. as Lender, securing a total indebtedness not to exceed
TWO HUNDRED ~~FIFTY~~ THOUSAND & 00/100 \$ ~~250,000.00~~, upon the above described
property FORTY EIGHT ~~ST~~ 248,000.00 SC

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of ILLINOIS applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this 21ST day of AUGUST, 2003.

SIGNED IN THE PRESENCE OF:

Name: Mark Thorpe

Name: Cindy Simms

Charter One Bank N.A.

By:

Name: Kimberly J. Morgan
Title: Authorized Signer

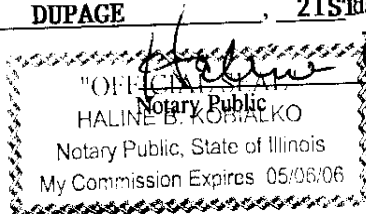
By:

Name: Sheri L. Coffey
Title: Authorized Signer

STATE OF Illinois
COUNTY OF Dupage SS:

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Kimberly J. Morgan, and Sheri L. Coffey, of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at DUPAGE, 21ST day of AUGUST, 2003.



This Instrument Prepared by: Mark D. Thorpe
Return to: Charter One Bank, N. A.
Attn: Loan Servicing, EV3393
3rd Floor, 75 Erieview Plaza
Cleveland, OH 44114-3279

BOX 333-CP

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008162682 UA
STREET ADDRESS: 824 THREE WILLOW CT.
CITY: PALATINE COUNTY: COOK
TAX NUMBER: 02-28-107-006-0000

LEGAL DESCRIPTION:

LOT 120 IN WILLOW WALK UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21 AND PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 28, ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office