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BURNET TITLE L.L.C. 2700 South River Road Des Plaines II 50018

200300648

Doc#: 0328045080 Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 10/07/2003 08:25 AM Pg: 1 of 3

P.I.N.

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PARCEL ID# 05-33-415-018 LOAN NUMBER: 0021674627 PREPARED BY: Dan Gosser Coldwell Banker Mortgage 3000 Leadenhall Drive Mt. Laurel, NJ 08054

SUBORDINATION AGREEMENT

THIS AGREEMENT made this February 18, 2003 by and between Ms. Marilyn Hogan and Coldwell Banker Mortgage.

WHEREAS, Ms. Marilyn Hogan holds a note in the amount of \$ 110,000.00, dated July 17, 2001 against Paul H. Boesen, which is secured by a mortgage on premises located at 2725 Lincolnwood Drive, Evanston, IL 60201, recorded on December 31, 2001, at Cook County, Book 7259 001 239860, Page 0843.

WHEREAS, Coldwell Banker Mortgage is making a loan in the principal amount of \$321,115.00 to Paul It Boesen which is also to be secured by a mortgage on said premises located at 2725 Lincolnward Drive, Evanston, IL 60201.

WHEREAS, Coldwell Banker Matgage desires to secure a lien upon the said premises prior to the lien of the mortgage now held by Ms. Marilyn Hogan.

NOW, THEREFORE, Ms. Marilyn Flogan hereby agrees that its mortgage lieu, referenced above, shall be subordinate to, and the said is hereby subordinated to, the lien of the note and mortgage of Coldwell Banker Mortgage above referenced, and further that Coldwell Banker Mortgage for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of Ms. Marilyn Hogan with the same effect as if the said mortgage of Coldwell Banker Mortgage in the principal sum of \$321,115.00 and been executed, delivered and recorded before the mortgage of Ms. Marilyn Hogan.

Ms. Marilyn Hogan

Name of Person Signing

2705 South River Road Des Plaines, IL 60018 Phone 347-824-8290

YN DAUphin

State of 1 MICHIGAN

County OF GRAND TRAVERSE

On this FEBRUARY 19th, 2003, before me, the undersigned, personally appeared Mg MARILYN HOGAN, who acknowledged the herself to be the PERSON WHO

executed the foregoing instrument:

NOTARY PUBLIC ROBERT F. OWEN

My Commission Expires: 5-18-03

NUTARY-GRAND TRAVERSE COUNTY, MICHGAN

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SCHEDULE A - Continued

4. The land referred to in this commitment is as described as follows:

LOT 5 (EXCEPT THE EAST 50 FEET THEREOF) IN MITCHELL AND FOSTER'S RESUBDIVISION OF LOTS 6 TO 24 INCLUSIVE IN BLOCK 6, AND ALL OF BLOCK 7 TOGETHER WITH VACATED PUBLIC THOROUGHFARE IN BAUERS ADDITION TO EAST FRACTIONAL ½ OF THE SOUTHEAST FRACTIONAL ¼ OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MER'L/A 1, IN COOK COUNTY, ILLINOIS.

TAX FD, 05-33-415-018

County Clarks Office