## NOFFICIAL CO

The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the

property (or in a land trust holding title to the to the property) identified by tax identification



Commonly Known As:

4304-4313 N POWLAND, LLIT 4309-14

CHICAGO, IL 60613

Which is hereafter referred to as the Property.

Doc#: 0328047191

Eugene "Gene" Moore Fee: \$26.00

**Dook County Recorder of Deeds** Date: 10/07/2003 11:43 AM Pg: 1 of 2

The property was subjected to a mortgage or trust deed ("mortgage") recorded on AUGUST 29, 2002 granted from PAULINA 2. LLC. On or after a closing conducted on as document n'inher(s) 0020954870 to OXFORD BANK A.D TRUST Title Company di bu. sed funds pursuant to a payoff letter from the Mortgagee, or its agents or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

- This documentation is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This documentation is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Sorrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, w rranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrowers Mortgagee. Any power or duty to issue any ligal release rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject clusing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company, and no mortgage release, if is used by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a re-ult of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no ur derta king and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives and releases any obligation of the Title Company, in contract, tort or under statute with regard to obtaining, verifying, or causing the present of future existence of any mortgage release, or with regard to the recording of any mortgage release, now or near the future.
- Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECOR'S OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrowers arising out of or relating in any way to this RECORD OF PAYMENT or any mortgag release. This sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from borrowers for recordation of this RECORD OF PAYMENT. Any failure to record shall not legate or affect any other provisions of this RECORD OF PAYMENT.
- This document is a total integration of all statements by Title Company relating to the mortg. g. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representations, implied or express, shall be treated at all times by both parties as s ipers ded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

sworm to before my by the said Borrower/Mortgagor this September 25 day of 20 03

Notary Public

RECORD

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## **UNOFFICIAL COPY**

## LEGAL DESCRIPTION

UNIT 4309-1A TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COLONNADE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0326710250, IN THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office PREPARED BY: Greater Mincistitle
120 N LaSaile
Chicago 16 60602

PIN: 14-18-405-012-0000

PROPERTY ADDRESS: 4309-4313 N Pauling LN, T 4309-1A

CHICAGO, IL 60613

MAIL TO:

JAY ZABEL AND ASSOCIATES 55 WEST MCNROE, SUITE 3950 CHICAGO, IL 60603

RECLGL