

TCA  
0306-0232

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Doc#: 0328022062  
Eugene "Gene" Moore Fee: \$46.50  
Cook County Recorder of Deeds  
Date: 10/07/2003 12:01 PM Pg: 1 of 2

## SUBORDINATION AGREEMENT

**Mortgagors:** AGUSTIN CERVANTES and ANTONIA CERVANTES

**Mortgagee:** American General Financial Services

**Mortgage Date:** March 13, 2003      **Date Recorded:** March 18, 2003

Principal Amount: \$9,999.00      Book: \_\_\_\_\_ Page \_\_\_\_\_

County Recorded: Cook

Legal Description of Property: See Attached Description

Address of Property: 2315 North Austin Ave.  
Chicago, Illinois 60639

Lender (Requesting Subordination): American National Bank of DeKalb

KNOW ALL MEN BY THESE PRESENTS, Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain mortgage given by mortgagors which is more fully described, a legal description of which is attached hereto as Exhibit "A", which mortgage constitutes a lien upon the Property above, shall Here after be subordinate in lien, priority and distribution to the following Mortgage held By Lender named above, not exceeding the following principal amount and interest rate;

**Principal Amount:** \$221,840.00      **Dated:** 07/07/2003

**Book** \_\_\_\_\_ **Page:** \_\_\_\_\_ **Interest Rate:** 3.50% (per year)

**County Recorded:** Cook

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any , renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: American General Financial Services  
By: [Signature]  
Title: Michael J. Walsh, Vice President

Attest: [Signature]  
Rita A. Evans,  
Asst. Secretary

State of: Illinois  
County of: Kane

On this day, July 23, 2003 before me, the undersigned Individual, personally appeared Michael J. Walsh, who Acknowledged him - or here self to the Vice President of American General Financial Svcs. of IL, Inc. and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official Seal

[Signature]  
Notary Public Valerie C. Pittan

My Commission Expires  
August 6, 2005



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Commitment Number: 0306-01232

## EXHIBIT A PROPERTY DESCRIPTION

The land referred to in this Document is described as follows:

LOT 23 AND THE NORTH 5 FEET OF LOT 24 IN BLOCK 4 IN HANSON'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CENTER LINE OF GRAND AVENUE, IN COOK COUNTY, ILLINOIS

PIN# 13-32-200-053-0000

CKA: 2315 NORTH AUSTIN, CHICAGO, ILLINOIS 60639

Property of Cook County Clerk's Office