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Doc#: 0328022022
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 10/07/2003 10:09 AM Pg: 1 of 2

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Kevin W. McMillan and Kimberly McMillan
Mortgagee(s): ABN AMRO Mortgage Group, Inc.
Property Address: 3215 Dora, Franklin Park, IL 60131
Parcel ID No.: 12-21-323-017-0000 & 12-21-323-018-0000
Legal Description: See Attached Legal
Date Sub. Agr. Executed: 7/25/2003
Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$50,000.00, dated 5/11/2002, recorded 5/20/2002 as Document Number 0020570130.

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LaSalle Bank

Prepared by **Kelly Breault**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7300470262

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **25th** day of **July, 2003** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 11, 2002 and recorded May 20, 2002 among the land records in the Office of the Recorder of Deeds of **Cook County, Illinois** as document number 0020570130 made by Kevin W. McMillan and Kimberly McMillan ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3215 Dora, Franklin Park, IL, 60131 and more specifically described as follows:

Lots 31 and 32 in Block 63 in the Third Addition to Franklin Park in Section 28, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 12-21-323-017-0000 & 12-21-323-018-0000

WHEREAS, ARN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to the Borrowers of \$94,200.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 8/23/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Ninety-Four Thousand Two Hundred Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Paula Maves
Paula Maves (Vice President)

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Paula Maves (Vice President)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of July, 2003.

Mary Huk
Notary Public

Mary Huk
Notary Public, Macomb County, MI
My Commission Expires Nov 5, 2004
Acting In Oakland County