


UNOFFICIAL COPY

WHEN RECORDED MAIL TO:	 <p>0328142073</p> <p>Doc#: 0328142073 Eugene "Gene" Moore Fee: \$50.00 Cook County Recorder of Deeds Date: 10/08/2003 08:31 AM Pg: 1 of 3</p>
------------------------	---

SUBORDINATION AGREEMENT

WHEREAS, Christopher Behnke and Erin Behnke by Mortgage dated April 25, 2002 and recorded on May 3, 2002 as Document No. 0020507117, did convey unto Delaware Place Bank certain premises in Cook County, Illinois described as:

SEE ATTACHED LEGAL DESCRIPTION

Hereinafter referred to as the "Premises"; to secure Christopher Behnke and Erin Behnke and Delaware Place Bank Mortgage in the amount of \$220,000.00; and

WHEREAS, CitiMortgage, Inc. has agreed to make a loan not to exceed \$971,000.00 to Christopher Behnke and Erin Behnke as holders of legal title to the Premises, who are hereinafter referred to collectively as "Debtor" to be secured by a mortgage covering the Premises; provided Delaware Place Bank will agree that the lien of its above described Mortgage shall be subordinate and inferior to the lien of said mortgage of CitiMortgage, Inc.

NOW, THEREFORE, in consideration of the foregoing, Delaware Place Bank hereby subordinates the above described Mortgage to the Mortgage dated July 11, 2003, covering Premises executed by Debtor to secure a promissory note in favor CitiMortgage, Inc., and to be recorded concurrently with this agreement.

Dated this 1st day of August, 2003

Jill A. Jacob, AVP, as an officer of Delaware Place Bank

By: JILL A. JACOB

STATE of

CITY/COUNTY of

I hereby certify that on this 1st day of August, 2003 before me ANNA O. HOWAL, a Notary Public of the State of IL, personally appeared JILL A. JACOB, and made his/her/their affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

BOX 333-CP

8138073-2317618 et

3P



UNOFFICIAL COPY

Anna O. Kowal

Notary Public

My Commission Expires: 3/9/06

Property of Cook County Clerk's Office

UNOFFICIAL COPY
CHICAGO TITLE INSURANCE COMPANY**COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)**

ORDER NO.: 1410 008138273 FP

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1: UNITS 37E AND 37D IN 161 CHICAGO AVENUE EAST CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF VARIOUS LOTS IN OLYMPIA CENTRE SUBDIVISION OF VARIOUS LOTS AND PARTS OF VACATED ALLEYS IN BLOCK 54 IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 85080173 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS, SUPPORT AND UTILITIES INCLUDING EASEMENTS FOR OPERATION, REPAIR, MAINTENANCE AND REPLACEMENT OF ELEVATOR PITS, SHAFTS, EQUIPMENT, ETC., ALL AS DEFINED AND DECLARED IN DECLARATION OF COVENANTS, EASEMENTS, CHARGES AND LIENS FOR OLYMPIA CENTRE DATED JUNE 27, 1985 AND RECORDED JUNE 27, 1985 AS DOCUMENT 85080144 OVER AND ACROSS VARIOUS LOTS AND PORTIONS OF LOTS IN OLYMPIA CENTRE SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office