

# UNOFFICIAL COPY



Doc#: 032811334  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 10/08/2003 03:09 PM Pg: 1 of 2

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 18TH day of SEPTEMBER 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MID AMERICA BANK (the "Subordinating Party") and ASPIRE OF ILLINOIS, (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$10,929.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated SEPTEMBER 4, 1998 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on SEPTEMBER 10, 1998 as document No. 98805525 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 155 IN GEORGE F. NIXON AND COMPANY'S SECOND CIVIC CENTER ADDITION TO WESTCHESTER, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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N/A

P.I.N. 15213130280000

PROPERTY: 10307 BOND ST, WESTCHESTER, IL 60154

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$106,100.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated SEPTEMBER 18, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



