



Doc#: 0328118040  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 10/08/2003 10:16 AM Pg: 1 of 2

372

4547209

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifty Thousand and no /100 Dollars , \$50,000.00 , dated September 9, 2002 executed by Michael R. Caraynoff and Cheryl L. Caraynoff recorded on October 16, 2002, in Instrument No. 0021129829 in the State of Illinois upon the following described premises.

City of Oak Forest, County of Cook, Lot 17 in Judy Court, being a subdivision of Lots 12-15 and the West 330.0 ft of Lot 11 in Block 7 in Arthur T. McIntosh and Co's Southtown Farms Unit #6, Parcel No. 28-28-102-066

and commonly known as 17028 Judy Court, Oak Forest, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Michael R. Caraynoff and Cheryl L. Caraynoff as borrower, to Charter One Bank, N.A. as Lender, securing a total indebtedness not to exceed One Hundred Thirty Three Thousand and no /100 Dollars, (\$133,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

**IN WITNESS WHEREOF**, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 9th day of September, 2003.

**SIGNED IN THE PRESENCE OF:** CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B.

\_\_\_\_\_  
Juli Tomasello

By:   
\_\_\_\_\_  
Donna Carlton Assistant Secretary

STATE OF OHIO ) ss.  
COUNTY OF CUYAHOGA )

**SWORN TO BEFORE ME**, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

**WITNESS** my signature and notarial seal at Cleveland Ohio this 9th day of September, 2003.

\_\_\_\_\_  
Notary Public  
SANSOPHIA C. BALLENTINE  
Notary Public, State of Ohio - Cuy. Cty.  
My Commission Expires Sept. 27, 2005

This Instrument Prepared by and Return to:  
Prepared by: O. Shelton  
CHARTER ONE BANK, N.A.  
75 Erieview Plaza, 3rd Floor-EV3391  
Cleveland, OH 44114-3279

# UNOFFICIAL COPY

## EXHIBIT A

Lot 17 in Judy Court, being a subdivision of Lots 12 through 15, and the West 330.0 feet of Lot 11 in Block 2 in Arthur T. McIntosh and Co.'s Southtown Farms Unit Number 6, being a subdivision of the East 1/2 of the West 1/2 of Section 28, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Parcel Number: 28-28-102-066  
MICHAEL R. CARAYNOFF AND CHERYL L. CARAYNOFF,  
HUSBAND AND WIFE

17028 JUDY COURT, OAK FOREST IL 60452  
Loan Reference Number : 483957  
First American Order No: 4547209

Cook County Clerk's Office